



Police Officers' Retirement Fund

Shawn Thompson, Chairman

Pat Bradley, Secretary

Bryan Ball, Trustee

Stephanie Taylor, Trustee

Rodney Randle, Trustee

POLICE PENSION BOARD OF TRUSTEES MEETING WEDNESDAY, FEBRUARY 13, 2019, 9:00 A.M. HAGLER/MASON CONFERENCE ROOM SECOND FLOOR, CITY HALL

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. ELECTION OF 5TH MEMBER
 - a. Rodney Randle
- IV. APPROVAL OF MINUTES
 - a. November 14, 2018 meeting
- V. OFFICER AND MEMBER REPORTS
- VI. MONEY MANAGERS' REPORTS (*review of quarterly performance for period ending 12/31/18*)
 - a. DePrince, Race and Zollo
 - b. Thompson, Siegel, Walmsley
 - c. Nikki Morgan, Regions Bank – Global Tax Packets
- VII. MONEY MONITOR'S REPORT
 - a. Dave West, AndCo Consulting – review of quarterly performance for period ending December 31, 2018
 - b. Wells Fargo Asset Management Leadership Update
- VIII. ATTORNEY'S REPORT

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IX. ADMINISTRATOR'S REPORT

X. UNFINISHED BUSINESS

XI. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending December 31, 2018 from the following:
 - DePrince, Race and Zollo, Inc. in the amount of \$19,879.00
 - Integrity Fixed Income Management, LLC in the amounts of \$13,698.04 and \$1,815.28
 - Polen Capital in the amount of \$17,501.55
 - Wells Capital in the amount of \$33,168.55
- b. Approval of invoice from AndCo Consulting in the amount of \$10,000.00
- c. Approval of invoice from Michael J. Stebbins, P.L. in the amount of \$285.00
- d. Approval of the Notice of Widow's Notice of Pension for Carolyn A. Barton
- e. Approval of the State Firefighter's & Police Officers' Trustees School in Tallahassee, Florida on April 30, 2019–May 2, 2019
- f. Approval of the Trustees School in Orlando, Florida on February 3-6, 2019 at the Rosen Centre Hotel
- g. Approval of the 35th Annual Conference in Orlando, Florida on June 30, 2019-July 3, 2019 at the Marriott World Center
- h. Approval of the 35th Annual Conference Trustees School in Ponte Vedra Beach, Florida on October 6-9, 2019 at the Sawgrass Marriott.

XII. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XIII. INFORMATION ITEMS

- a. Statement of changes to cash balances for November, 2018, December, 2018 and January 2019
- b. Correspondence from DePrince, Race and Zollo, Inc.
- c. Correspondence from Pensacola City Council
- d. Correspondence from Integrity Fixed Income Management

XIV. ADJOURNMENT



Richard Barker, Jr.
Fund Administrator