



## ***General Pension and Retirement Plan***

Mick Novota, Chairman

William "Rusty" Wells, Secretary

Laura Amentler, Trustee

Larry Porto, Trustee

Debra Little, Trustee

Amy Miller, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING  
WEDNESDAY, MAY 8, 2019, 11:30 A.M.  
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING  
HAGLER/MASON CONFERENCE ROOM  
SECOND FLOOR OF CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. APPROVAL OF MINUTES
  - a. March 28, 2019 meeting
- IV. OFFICER AND MEMBER REPORTS
- V. MONEY MANAGERS' REPORTS (*review of quarterly performance for period ending 03/31/19*)
  - a. Integrity Fixed Income
  - b. Sawgrass Asset Management
  - c. Advent
  - d. J.P. Morgan
- VI. MONEY MONITOR'S REPORT
  - a. Larry Cole, Burgess Chambers & Associates – review of quarterly performance for period ending March 31, 2019
- VII. ATTORNEY'S REPORT
- VIII. ADMINISTRATOR'S REPORT
- IX. UNFINISHED BUSINESS

***The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.***

NOTICE OF MEETING

General Pension Board

May 8, 2019

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X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending March 31, 2019 from the following:
  - Chase Investment Counsel in the amount of \$16,633.00
  - DePrince, Race & Zollo, Inc. in the amount of \$7,850.00
  - Fiduciary Management, Inc. in the amount of \$9,872.00
  - Frontier Capital Management Co. in the amount of \$21,280.45
  - Garcia Hamilton & Associates in the amount of \$4,544.20
  - Integrity Fixed Income, Inc. in the amount of \$15,860.48
  - Salient Capital Advisors, LLC in the amount of \$4,673.65
  - Sawgrass Asset Management, LLC in the amount of \$14,441.83
  - SSI Investment Management in the amount of \$10,147.00
  - Vulcan Value Partners, LLC in the amount of \$13,570.32
  - Westwood in the amount of \$5,648.61
- b. Approval of invoice for Burgess Chambers & Associates in the amount of \$12,500.00
- c. Approval of invoice for Law Office of Gary B. Leuchtman, PLLC in the amount of \$4,203.00
- d. Approval of Widow's Notice of Pension for Alberta C. Lesure and Lois Lynn White

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Statement of Changes to Cash Balance for March, 2019 and April, 2019
- b. Commission Recapture check from Virtu Americas in the amount of \$241.98
- c. Memorandum - General Pension Cost of Living Increase

XIII. ADJOURNMENT



Richard Barker, Jr.  
Plan Administrator

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