



General Pension and Retirement Plan

Mick Novota, Chairman
William "Rusty" Wells, Secretary
Laura Amentler, Trustee
Larry Porto, Trustee
Amy Miller, Trustee
Debra Little, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, NOVEMBER 13, 2019, 11:30 A.M.
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR OF CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. APPROVAL OF MINUTES
 - a. September 18, 2018
- IV. OFFICER AND MEMBER REPORTS
- V. MONEY MANAGERS' REPORTS (*review of quarterly performance for period ending 09/30/19*)
 - a. Integrity Fixed Income
 - b. Sawgrass Asset Management
 - c. SSI
 - d. Vulcan Value Partners
 - e. Frontier Capital Management Company
 - f. Polen – no presentation
- VI. MONEY MONITOR'S REPORT
 - a. Larry Cole, Burgess Chambers & Associates – review of quarterly performance for period ending September 30, 2019
 - b. Infrastructure Mutual Funds to Replace MLPs
 - c. Investment Policy Changes and Addendum
- VII. ATTORNEY'S REPORT

VIII. ADMINISTRATOR'S REPORT

IX. UNFINISHED BUSINESS

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending September 30, 2019 from the following:
 - Advent Capital Management in the amount of \$11,391.63
 - Chase Investment Counsel in the amount of \$16,632.00
 - DePrince, Race & Zollo, Inc. in the amount of \$8,126.00
 - Fiduciary Management, Inc. in the amount of \$9,209.00
 - Frontier Capital Management Co. in the amount of \$20,760.44
 - Garcia Hamilton & Associates in the amount of \$4,453.76
 - Integrity Fixed Income management, LLC in the amount of \$15,839.04
 - Salient in the amount of \$4,519.08
 - Sawgrass Asset Management, LLC in the amount of \$13,651.77
 - SSI in the amount of \$10,263.00
 - Vulcan Value Partners, LLC in the amount of \$14,492.44
 - Westwood Trust in the amount of \$5,472.22
- b. Approval of payment of invoice from Burgess Chambers & Associates, Inc. in the amount of \$12,500.00 for the period ending September 30, 2019
- c. Approval of payment of invoice from Law Office of Gary B. Leuchtman, PLLC in the amount of \$6,543.00 for the period ending October 4, 2019
- d. Approval for Lump Sum Distributions for Jason Powell
- e. Approval of Notice of Pension to enter DROP for JoAnna Berry Walker
- f. Approval of Notice of Pension for Donald W. Watson
- g. Approval of the Winter Trustee School on January 26-29, 2020 at the Hyatt Regency Orlando in Orlando, Florida
- h. 36th Annual Conference on June 28-July 1, 2020 at the Renaissance Orlando at SeaWorld in Orlando
- i. Fall Trustee School on October 4-7, 2020 at the Hilton Orlando Bonnet Creek in Orlando

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Statement of Changes to Cash Balance for September, 2019 and October, 2019
- b. Polen Capital – Welcome Package

XIII. ADJOURNMENT



Richard Barker, Jr.
Plan Administrator