

Firefighters' Relief and Pension Fund

Samuel A. Horton, Chairman

Jeff Wilmoth, Secretary

Veronica Dias, Trustee

Joseph McCombs, Trustee

**MINUTES OF THE MEETING
FIRE PENSION BOARD**

July 14, 2021

The trustees of the City of Pensacola Firefighters' Pension Fund met this date.

Members Present:

Samuel A. Horton, Chairman

Jeff Wilmoth, Secretary

Joseph McCombs

Members Absent:

Veronica Dias

Others Present:

Richard Russo, Help Desk Technician

Michelle Madril, Administrative Assistant II

Gary Leuchtman, Attorney

Amy Lovoy, Plan Administrator

Cheryl Jackson, Payroll and Pension Manager

Alexandra Daily, Assistant to the Finance Director

Chairman Horton called the meeting to order at 2:10 p.m. Chairman Horton stated that there was a quorum present.

Mr. Wilmoth made a motion to elect Charles E. Good as the 5th member. Mr. McCombs seconded the motion and it passed unanimously.

Mr. McCombs made a motion to approve the minutes of the May 12, 2021 meeting. Mr. Wilmoth seconded the motion and it passed unanimously.

Mr. Gary Leuchtman reminded the Fire Pension Board to file the Florida Form 1 (Financial Disclosure Form).

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Mr. Leuchtman also noted that Robbins Geller Rudman & Dowd, LLP had no active cases regarding the Fire Pension Board's portfolio at this time.

Mr. Horton tabled the discussion regarding the "Review of the Actuary" until a full board was present.

Mr. Wilmoth made a motion to approve payment of invoices for money management fees for the period ending June 30, 2021 for the following:

- Garcia Hamilton & Associates in the amount of \$6,389.49
- Integrity Fixed Income, Inc. in the amount of \$11,407.93
- Polen Capital in the amount \$27,176.94
- Sawgrass in the amount of \$10,033.70
- Law Office of Gary Leuchtman, PLLC in the amount of \$3,348.00

Mr. McCombs seconded the motion and it passed unanimously.

The following information items were noted:

- Statement of changes to cash balance for May 2021, and June 2021
- Correspondence from Florida Retirement System – 2020 Annual Report for the Firefighters' Relief and Pension Plan
- Regions Class Action Proceeds in the amount of \$423.59

There being no further business to come before the Board, the meeting was adjourned at 2:20 p.m.



Amy Lovoy
Fund Administrator