

**CRA RESOLUTION NO. 2019-09 CRA**

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY  
APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR  
ENDING SEPTEMBER 30, 2019; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT  
AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

**A. COMMUNITY REDEVELOPMENT AGENCY FUND**

As Reads:	Berth Harbor Revenue	2,500
Amended		
To Read:	Berth Harbor Revenue	7,149
As Reads:	Interest Income	9,200
Amended		
To Read:	Interest Income	108,103
As Reads:	Plaza DeLuna Concession	4,000
Amended		
To Read:	Plaza DeLuna Concession	8,359
As Reads:	PSA Reserved Parking	6,300
Amended		
To Read:	PSA Reserved Parking	5,940
As Reads:	Transfer In From Urban Core Redevelopment Trust Fund	2,909,400
Amended		
To Read:	Transfer In From Urban Core Redevelopment Trust Fund	2,609,176
As Reads:	Personal Services	296,102
Amended		
To Read:	Personal Services	269,202
As Reads:	Operating Expenses	5,253,242
Amended		
To Read:	Operating Expenses	5,087,469

**B. URBAN CORE REDEVELOPMENT TRUST FUND**

As Reads:	Current Ad Valorem Tax - County	3,426,000
Amended		
To Read:	Current Ad Valorem Tax - County	3,425,915
As Reads:	Current Ad Valorem Tax - DIB	251,600
Amended		
To Read:	Current Ad Valorem Tax - DIB	251,528

As Reads:	Transfer In - City	2,221,100
Amended		
To Read:	Transfer In - City	2,221,033
As Reads:	Transfer to CRA Debt Service Fund	2,989,300
Amended		
To Read:	Transfer to CRA Debt Service Fund	3,289,300
As Reads:	Transfer to CRA Fund	2,909,400
Amended		
To Read:	Transfer to CRA Fund	2,609,176

**C. EASTSIDE TIF FUND**

To:	Interest Income	12,176
As Reads:	Current Ad Valorem Tax - County	96,700
Amended		
To Read:	Current Ad Valorem Tax - County	96,607
As Reads:	Transfer In - City	62,700
Amended		
To Read:	Transfer In - City	62,631
As Reads:	Operating Expenses	316,448
Amended		
To Read:	Operating Expenses	331,250
As Reads:	Transfer to CRA Debt Service Fund	89,500
Amended		
To Read:	Transfer to CRA Debt Service Fund	86,712

**D. WESTSIDE TIF FUND**

To:	Interest Income	2,994
As Reads:	Current Ad Valorem Tax - County	262,200
Amended		
To Read:	Current Ad Valorem Tax - County	262,197
As Reads:	Transfer In - City	170,000
Amended		
To Read:	Transfer In - City	169,984
As Reads:	Operating Expenses	36,489
Amended		
To Read:	Operating Expenses	39,866
As Reads:	Transfer to CRA Debt Service Fund	375,500
Amended		
To Read:	Transfer to CRA Debt Service Fund	375,098

**E. CRA DEBT SERVICE FUND**

To:	Interest Income	44,390
As Reads:	Federal Direct Payment Subsidy	909,300
Amended		
To Read:	Federal Direct Payment Subsidy	1,206,201

As Reads:	Transfer In From Eastside TIF Fund	89,500
Amended		
To Read:	Transfer In From Eastside TIF Fund	86,712
As Reads:	Transfer In From Urban Core TIF Fund	2,989,300
Amended		
To Read:	Transfer In From Urban Core TIF Fund	3,289,300
As Reads:	Transfer In From Westside TIF Fund	375,500
Amended		
To Read:	Transfer In From Westside TIF Fund	375,098

**F. CRA SERIES 2017 PROJECT FUND**

To:	Interest Income	177,191
As Reads:	Capital Outlay	11,938,483
Amended		
To Read:	Capital Outlay	12,115,674

**G. CRA SERIES 2019 PROJECT FUND**

To:	Interest Income	269,746
As Reads:	Bond Proceeds	17,895,000
Amended		
To Read:	Bond Proceeds	17,888,846

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: November 12, 2019

Approved: *James Cannell*  
Chairman, CRA

Attest:  
*Richa L. Bennett*  
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 12<sup>th</sup> DAY OF November, 2019  
*Richa L. Bennett*  
CITY CLERK  
CITY OF PENSACOLA, FLORIDA

THE UNIVERSITY OF CHICAGO  
DIVISION OF THE PHYSICAL SCIENCES  
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THE CITY OF PENSACOLA  
 COMMUNITY REDEVELOPMENT AGENCY  
 SEPTEMBER 2019 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION  
 RESOLUTION NO. 2019-09 CRA

FUND	AMOUNT	DESCRIPTION
<b>A. COMMUNITY REDEVELOPMENT AGENCY FUND</b>		
Estimated Revenues:		
Berth Harbor Revenue	4,649	Increase estimated revenue from Berth Harbor Revenue
Interest Income	98,903	Increase estimated revenue from Interest Income
Plaza DeLuna Concession	4,359	Increase estimated revenue from Plaza DeLuna Concession
PSA Reserved Parking	(360)	Decrease estimated revenue from PSA Reserved Parking
Transfer In From Urban Core Redevelopment Trus	(300,224)	Decrease estimated revenue from Transfer In From Urban Core Redevelopment Trust Fund
Total Estimated Revenues	<u>(192,673)</u>	
Appropriations:		
Personal Services	(26,900)	Decrease appropriation for Personal Services
Operating Expenses	(165,773)	Decrease appropriation for Operating Expenses
Total Appropriations	<u>(192,673)</u>	
<b>B. URBAN CORE REDEVELOPMENT TRUST FUND</b>		
Estimated Revenues:		
Current Ad Valorem Tax - County	(85)	Decrease Estimated Revenue From County
Current Ad Valorem Tax - DIB	(72)	Decrease Estimated Revenue From DIB
Transfer In - City	(67)	Decrease Interfund Transfer From General Fund
Total Estimated Revenues	<u>(224)</u>	
Appropriations:		
Transfer to CRA Debt Service Fund	300,000	Increase appropriation for Transfer to CRA Debt Service Fund
Transfer to CRA Fund	(300,224)	Decrease appropriation for Transfer to CRA Fund
Total Appropriations	<u>(224)</u>	
<b>C. EASTSIDE TIF FUND</b>		
Estimated Revenues		
Current Ad Valorem Tax - County	(93)	Decrease Estimated Revenue From County
Interest Income	12,176	Appropriate estimated revenue from Interest Income
Transfer In - City	(69)	Decrease Interfund Transfer From General Fund
Total Estimated Revenues	<u>12,014</u>	

**THE CITY OF PENSACOLA**  
**COMMUNITY REDEVELOPMENT AGENCY**  
**SEPTEMBER 2019 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION**  
**RESOLUTION NO. 2019-09 CRA**

FUND	AMOUNT	DESCRIPTION
Appropriations		
Operating Expenses	14,802	Increase appropriation for Operating Expenses
Transfer to CRA Debt Service Fund	(2,788)	Decrease appropriation for Transfer to CRA Debt Service Fund
Total Appropriations	<u>12,014</u>	
<b>D. WESTSIDE TIF FUND</b>		
Estimated Revenues		
Current Ad Valorem Tax - County	(3)	Decrease Estimated Revenue From County
Interest Income	2,994	Appropriate estimated revenue from Interest Income
Transfer In - City	(16)	Decrease Interfund Transfer From General Fund
Total Estimated Revenues	<u>2,975</u>	
Appropriations		
Operating Expenses	3,377	Increase appropriation for Operating Expenses
Transfer to CRA Debt Service Fund	(402)	Decrease appropriation for Transfer to CRA Debt Service Fund
Total Appropriations	<u>2,975</u>	
<b>E CRA DEBT SERVICE FUND</b>		
Estimated Revenues		
Federal Direct Payment Subsidy	296,901	Increase estimated revenue from Federal Direct Payment Subsidy
Interest Income	44,390	Appropriate estimated revenue from Interest Income
Transfer in From Eastside TIF Fund	(2,788)	Decrease estimated revenue from Transfer In From Eastside TIF Fund
Transfer in From Urban Core TIF Fund	300,000	Increase estimated revenue from Transfer In From Urban Core TIF
Transfer in From Westside TIF Fund	(402)	Decrease estimated revenue from Transfer In From Westside TIF Fund
Total Estimated Revenues	<u>638,101</u>	
Fund Balance	(638,101)	Decrease appropriated Fund Balance.
Total Estimated Revenues and Fund Balance	<u>0</u>	

**THE CITY OF PENSACOLA**  
**COMMUNITY REDEVELOPMENT AGENCY**  
**SEPTEMBER 2019 SUPPLEMENTAL BUDGET RESOLUTION EXPLANATION**  
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FUND	AMOUNT	DESCRIPTION
<b>F. CRA SERIES 2017 PROJECT FUND</b>		
Estimated Revenues		
Interest Income	177,191	Increase estimated revenue from Interest Income
Total Estimated Revenues	<u>177,191</u>	
Appropriations		
Capital Outlay	177,191	Increase appropriation for Capital Outlay
Total Appropriations	<u>177,191</u>	
<b>G. CRA SERIES 2019 PROJECT FUND</b>		
Estimated Revenues		
Bond Proceeds	(6,154)	Decrease estimated revenue from Bond Proceeds
Interest Income	269,746	Appropriate estimated revenue from Interest Income
Total Estimated Revenues	<u>263,592</u>	
Fund Balance	<u>(263,592)</u>	Decrease appropriated Fund Balance
Total Estimated Revenues and Fund Balance	<u>0</u>	

