


COUNCIL MEMORANDUM

Council Meeting Date: May 22, 2014

FOR DISCUSSION

FROM: Ashton J. Hayward, III, Mayor 

SUBJECT: Financial Report – Six Months Ending March 31, 2014

REQUEST: N/A

AGENDA: Regular Consent

SUMMARY:

Chief Financial Officer Richard Barker, Jr., will present the highlights of the City's second quarter financial report and respond to questions at the Council Meeting.

PRIOR ACTION: None

STAFF CONTACT: Richard Barker, Jr., Chief Financial Officer

ATTACHMENTS: (1) Financial Report – Six Months Ending March 31, 2014

PRESENTATION: Richard Barker, Jr., Chief Financial Officer

**FINANCIAL REPORT
SIX MONTHS ENDING MARCH 31, 2014**

These statements are unaudited and are not the official financial statements of the City but rather are a review of the progress to date each quarter as it relates to the budget. The official financial statements of the City are included in the Comprehensive Annual Financial Report (CAFR) and will be presented to the City Council in the first quarter of each calendar year following the end of each fiscal year (September 30th).

Attached are financial schedules setting forth the status of the major General Government, Special Revenue, Capital Projects and Proprietary Funds for the City of Pensacola for the six months ending March 31, 2014. The financial schedules compare actual results for the six-month period against the City's budget and against comparable percentages of a year ago. Such comparisons are useful in projecting potential problem areas, allowing management to take early corrective action. The City's debt service and investment schedules are also attached for Council's review.

As reported to Council in the first quarter report the downturn in the economy which has impacted the City of Pensacola since 2007 appears to have begun to subside. The Half-Cent Sales Tax and Local Option Sales Tax revenues continue to show growth from FY 2013. While these positive indicators continue, both revenues and expenditures continue to be closely monitored to assure a balanced budget with the goal of no drawdown of fund balance by fiscal year end in the General Fund. In December 2013 City Council adopted a supplemental budget resolution which reduced estimated revenue levels within the Public Service Taxes and the Communication Services Tax within the General Fund. Expenditures in total are in line with budgeted projections. Significant variances from the current approved budget are noted in the individual fund narrative below.

Beginning FY 2014 annual pension payment contributions have been made in a lump sum contribution on October 1 for all required City sponsored defined benefit pension plans. Historically, the contributions have been made on a bi-weekly basis which resulted in the actuarial assumed interest earnings rate to be cut in half on the pension contributions. Therefore, for comparative purposes, the total City pension contributions have been separated out from the Personal Services line items and shown on a separate line item.

Due to the extremely cold winter and spring we have experienced, a supplemental budget resolution will be brought before City Council to appropriate additional revenue and expense within the Gas Utility Fund to provide sufficient appropriations for the purchase of natural gas within Pensacola Energy.

The Investment Section of this financial report provides a comparison of interest rates for FY 2012 to FY 2014. Interest rates continue to decline and therefore interest income in most funds will be below the prior year amounts.

General Fund:

In total, General Fund revenues exceeded budget for the second quarter and are mainly attributed to revenues. However, as mentioned in the first quarter report, this is mainly attributed to Property Taxes and Local Business Tax Revenues, the majority of which were paid during the first quarter. During the first six months of the fiscal year total Franchise Fees and Public Service Tax revenues exceeded the revised budget by \$837,200 or 14.64%. Half-Cent Sales Tax revenue exceeded budget by \$40,100 or 2.63% as well as the Municipal Revenue Sharing revenue which exceeded budget by \$7,800 or 0.70%. However, the Communication Services Tax was below budget by \$148,600 or 10.21% through the second quarter. In total revenues are projected to meet or exceed budget by fiscal year end. Staff will continue to monitor revenues and expenditures and take appropriate actions as necessary in order to assure a balanced budget.

As stated in the first quarter report, the transfer from the General Fund to the Stormwater Capital Projects Fund appears to exceed budget. Since the Stormwater Utility Fee is on the Property Tax bill, the receipts coincide with the Property Tax Revenues and therefore the transfer appears to be higher than budgeted levels.

Second quarter expenditures in total were within budget. As stated in the first quarter report, Staff continues to remain cautious and continues to monitor expenditures as a result of the economic climate. Additionally, a selective hiring process continues which allows each hire request to be reviewed and a determination made on each position regarding the necessity to fill. Management continues to emphasize to the departments that they are required to live within their operating budgets without depending on savings in their personal services budgets. All General Fund capital equipment has been funded in the Penny For Progress and therefore the only savings that can be realized are in operating and personal services.

Tree Planting Trust Fund

The Tree Planting Trust Fund revenue and expenditures are recorded in the General Fund. For the second quarter the "Tree Planting Trust Fund" account contributions plus interest income equaled \$1,850 and there were no expenditures or encumbrances. The unencumbered balance in the "Tree Planting Trust Fund" at the end of the second quarter was \$659,827.

Park Purchases Fund

The Park Purchases Fund revenue and expenditures are recorded in the General Fund. For the second quarter the "Park Purchases Fund" interest income equaled \$33 and there were \$37,775 in expenditures/encumbrances. The unencumbered balance in the "Park Purchases Fund" at the end of the second quarter was \$475.

Economic Development Incentives Fund

The Economic Development Incentives Fund revenue and expenditures are recorded in the General Fund. For the second quarter the "Economic Development Incentives Fund" account contributions plus interest income equaled \$73,328. Before any expenditures or encumbrances occur, a plan will be brought before Council for approval. The unencumbered balance in the "Economic Development Incentives Fund" at the end of the second quarter was \$1,073,611.

Local Option Gasoline Tax Fund:

Local Option Gasoline Tax revenue was below budget by \$3,400 or 0.552% through the second quarter of FY 2014. Fund expenditures will not exceed budget for the fiscal year.

Stormwater Utility Fund:

Total utility fee revenue of \$2,125,043 represents 83.94% of budgeted revenue for the fiscal year. Fund expenditures are consistent with budget for the second quarter.

Municipal Golf Course Fund:

During the second quarter FY 2014, the Golf Course expenditures (including total City sponsored pension costs) exceeded revenues by \$165,600 before the General Fund subsidy of \$45,000. When compared to FY 2013, revenue for this fiscal year is \$49,600 below prior year second quarter revenues. As stated in the first quarter report, the decline in revenues is due to the cold, wet weather conditions during holiday weeks and weekends in November and December as well as the colder than normal spring that has recently occurred.

During the second quarter of fiscal year 2013, 10,659 rounds were played with 3,493 driving range usage and in the second quarter of this fiscal year 7,843 rounds were played with 2,011 driving range usage, a decrease of 2,816 rounds and a decrease of 1,482 in driving range usage. Staff continues to advertise the golf course through local media outlets as well as keeping the golf course's website updated. Staff also continues to monitor revenues and has implemented various marketing strategies to increase rounds of play.

Expenditures at the Golf Course are consistent with the adopted FY 2014 budget. While the expenditures are relatively fixed, increases are based on usage. Staff continues to monitor expenditures monthly and has restricted expenditures at the Golf Course to essential items only. An increased subsidy over the current budgeted \$90,000 from the General Fund is anticipated by fiscal year end FY 2014 as occurred in FY 2013.

A transfer to the Local Option Sales Tax Fund in the amount of \$50,000 is budgeted to repay the loan to renovate the golf course. It is anticipated that this transfer will not occur due to the decline in revenues.

As has been previously mentioned the concession contract with Daggs Enterprises was terminated effective March 31, 2014 with a total of \$15,937.50 in unpaid lease fees and interest penalties plus \$2,500 in security deposits for catering events that were not refunded. Offsetting that is a credit of \$4,338 for equipment purchased by Daggs that remained at the Golf Course Clubhouse. Payment arrangements for the net amount due of \$14,099.50 are being explored. The original termination date was for December 31, 2013, however Daggs requested a lease termination date of March 31, 2014 in an effort to continue service to the Golf Course customers until a new vendor could be selected and to allow Daggs additional time to become current on the lease payments. The City accepted the proposal from Daggs, however nothing has been remitted to the City as of April 29, 2014. On March 28, 2014 a three year concessions agreement was executed between the City of Pensacola and Fusion Grill, Inc. A report on their progress will be provided to City Council on the third quarter financial report.

Inspection Services Fund:

In total, revenues exceeded expenditures (including total City sponsored pension costs) by \$4,700. When compared to FY 2013, revenue for this fiscal year is \$58,200 above prior year second quarter revenues. Larger construction projects that have been previously permitted are continuing and the trades (plumbing and electrical) are now being permitted to complete the jobs under construction. Staff continues to remain cautiously optimistic with several exciting new projects promised in the next few months.

Expenditures for Inspection Services were consistent with budget.

Roger Scott Tennis Center:

Total revenues for the Roger Scott Tennis Center were consistent with budget. The annual tennis memberships renewed during the second quarter and when compared to the second quarter of FY 2013, revenues for FY 2014 were \$11,500 greater than last fiscal year. Expenditures are not anticipated to exceed budget by fiscal year end.

The contract for the concessionaire at Roger Scott Tennis Center was terminated in 2012 when the City was unable to reach an agreement for the new contract with the concessionaire. On February 6, 2014 a one year concession agreement was executed between the City of Pensacola and Coastal Concessions, LLC. The City has received one monthly rental payment at the contract's minimum flat rate level of \$500 per month. Currently, Coastal Concession sales are limited to beverages as they are in the process of obtaining a food service license. Coastal Concessions anticipates that their food serving license will be received during the first part of May and an increase in their sales is anticipated.

Below is a comparison of the activity at Roger Scott Tennis Center between the second quarter for FY's 2013 and 2014.

	<u>2ND QTR FY 2013</u>	<u>2ND QTR FY 2014</u>	<u>DIFF</u>
Daily Participants			
Hard Courts	451	532	81
All Courts (Includes Clay Courts)	1,320	1,410	90
Sub-Total	<u>1,771</u>	<u>1,942</u>	<u>171</u>
Playing Members	12,300	12,114	(186)
Sub-Total	<u>14,071</u>	<u>14,056</u>	<u>(15)</u>
Instructional Students	2,269	2,479	210
Rentals/Special Events/Programs	5,971	5,962	(9)
Total Players	<u><u>22,311</u></u>	<u><u>22,497</u></u>	<u><u>186</u></u>

Community Maritime Park Management Services Fund:

The City has a Park Management Services Agreement with the Community Maritime Park Associates (CMPA). There are three components in this agreement. The first is the Community Maritime Park Insurance and it is 100% reimbursed by the CMPA. Actual expenditures through the second quarter were \$68,800. Secondly, park maintenance and landscaping services are provided. Annually, the CMPA pays the City actual costs incurred up to a maximum amount of \$248,945. Through the second quarter of FY 2014, \$83,500 in expenditures for these services have been incurred which will be billed to the CMPA by fiscal year-end. The final component to the agreement deals with event scheduling and planning, management of outside kiosk sales, rentals, food service and other vendor services, and parking management. The amount charged for these services is reduced by revenues earned. If revenues earned are not sufficient to cover its costs, the maximum amount payable by the CMPA is \$256,054. Through the second quarter of FY 2014, revenues were above expenditures by \$2,400. A final accounting will be made at fiscal year-end based on the terms of the contract.

Since all related construction funds at the Maritime Park have been disbursed to CMPA the Maritime Park Construction Fund was closed as of October 1, 2013. Therefore, the revenues and expenditures related to the Employee Leasing function are now being accounted for in the Community Maritime Park Management Services Fund.

Local Option Sales Tax Fund:

Second quarter revenues exceeded budget by \$101,900 or 3.8215%. Expenditures in total were consistent with budget for the first quarter.

It has been mentioned in previous quarterly reports that it may be necessary from time to time to draw upon the City's pooled cash to cover cash shortfalls in the fund. This has occurred in previous fiscal years and fund balance is anticipated to continue to be negative for the next few years.

The current Local Option Sales Tax issue expires December 31, 2017. It is anticipated that a referendum to extend the current Local Option Sales Tax will occur in August 2014.

Stormwater Capital Projects Fund:

The \$2,126,471 transfer from the General Fund to the Stormwater Capital Projects Fund equaled the revenue fee collection in the Stormwater Utility Fund. Second quarter expenditures were within budget.

Gas Utility Fund:

Gas expenses and encumbrances (including total City sponsored pension costs) were below revenue and fund balance by \$1,742,400 for the second quarter due mainly to the extremely cold weather experienced in the first three months of calendar year 2014. A supplemental budget resolution is being brought before City Council to provide appropriations to address the additional gas costs associated with the cold winter.

Pensacola Energy has included 10¢ in the Purchase Gas Adjustment (PGA) calculation to restore the Pensacola Energy reserve. By the end of Fiscal Year 2013 that reserve was down by \$5.3 million, based on the reserve requirements recommended by Black & Veatch in the FYE 2012 Gas System Annual Report. Thru March the additional \$0.10 per Ccf collected has amounted to

\$1,371,270. This recovery of reserve is a multi-year endeavor to recoup the shortfall experienced in prior years.

As reflected in the rate study and in accordance with the plan that Pensacola Energy submitted to the state Public Service Commission for the replacement of cast iron and steel pipes, the Infrastructure Cost Recovery began in FY 2013. This fee is charged for expenses that were made in the prior fiscal year. For the second quarter of FY 2014, \$1,377,509 has been received from Infrastructure Cost Recovery Revenue.

Sanitation Fund:

In total, fund operating revenue and fund balance were below expenses and encumbrances (including total City sponsored pension costs) by \$242,200 for the second quarter. Sanitation Fund revenues were consistent with budget and exceeded prior year revenues.

The last day recycling materials were sent to West Florida Recycling for processing was April 14, 2014. Staff is currently exploring various options for processing that would enable the City to continue recycling. However, with the absence of a recycling processor, items will be redirected to the Escambia County Landfill which could have an additional potential cost of \$125,000 for the remainder of FY 2014. Additional information will be provided in the next quarterly financial report.

In total, second quarter Sanitation expenses were consistent with budget.

Port Fund:

Second quarter Port revenue and fund balance were below O & M expenses and encumbrances (including total City sponsored pension costs) by \$276,000. Operating revenues for FY 2014 were \$243,300 below the FY 2014 operating revenues for the same time period. The majority of this decrease is attributed to a decline in rent revenue with the closure of the Port's liquid asphalt terminal. The Port's new lease with Offshore Inland Marine will restore \$173,000 in rent to the Port's annual revenue stream. It is anticipated that the City's master real estate marketing contract with CBRE will result in additional land rent opportunities for the Port.

Port expenses, in total, were at or below budget and were \$327,800 less than FY 2013 expenses for the same time period. With the revenue fluctuations experienced, staff continues to operate at minimal costs in order to meet revenues.

All Port lease payments have been paid and are current with exception of Offshore Inland Marine who, as of April 29th had an outstanding balance of \$61,515 of which \$28,334 was more than 60 days past due. This past 60 day amount is seen as relatively small and is not of particular concern given that the international marketplace typically operates on a minimum 90-day terms. That said, Offshore Inland is subject to standard collection practices, including assessment of late payment penalties and regular issuance of past-due notices.

Airport Fund:

In total fund expenses and encumbrances exceeds (including total City sponsored pension costs) revenue and fund balance by \$578,900 for the second quarter. As previously mentioned, this is due to a \$2 million scheduled principal payment that was made during the first quarter of this fiscal year. By fiscal year end revenues are projected to meet expenses.

When compared to the second quarter of FY 2013, passenger traffic at Pensacola International Airport has decreased by 4%. This decrease in passenger traffic is primarily due to the cancelled flights associated with the winter weather recently experienced.

Overall Airport operating revenues were \$433,000 below the FY 2013 operating revenue for the same time period mainly attributed to Airline Revenues. Southwest Airlines replaced AirTran Airways in November 2013. Southwest is currently under a two-year incentive plan, reducing revenues that would have otherwise been received from AirTran. It should be noted that the Airport’s agreement with the airlines provides for the airlines to fund any shortfall, excluding incentives, should that occur.

Expenses for the quarter are consistent with budget.

Insurance Retention Fund / Central Services Fund:

These funds are categorized as internal service funds. They provide a service to the City’s other operating funds. Revenues and expenses in these funds were consistent with budgeted levels.

Investment Schedule / Debt Service Schedule:

Also provided for information is a listing of City investments and a listing of the City’s various debt issues.

The weighted interest rates received on investments during the second quarter of the last three fiscal years are as follows:

	<u>FY 2014</u>	<u>FY 2013</u>	<u>FY 2012</u>
January	0.15%	0.23%	0.12%
February	0.17%	0.19%	0.24%
March	0.16%	0.18%	0.24%

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				% OF BUDGET 3/14	FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14		ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	1,475,997	1,475,997	1,475,997	100.00%	1,838,759	100.00%	886,190	100.00%
REVENUES:									
GENERAL PROPERTY TAXES									
Current Taxes	12,045,800	12,045,800	12,045,800	10,202,237	84.70%	10,237,063	85.70%	12,055,999	100.00%
Delinquent Taxes	30,000	30,000	30,000	4,534	15.11%	10,930	15.61%	40,546	200.72%
Sub-Total	<u>12,075,800</u>	<u>12,075,800</u>	<u>12,075,800</u>	<u>10,206,772</u>	84.52%	<u>10,247,993</u>	85.29%	<u>12,096,545</u>	100.17%
FRANCHISE FEE									
Gulf Power - Electricity	5,176,800	5,176,800	5,176,800	2,278,222	44.01%	1,999,059	36.01%	5,152,478	100.00%
City of Pensacola - Gas	834,900	834,900	834,900	566,900	67.90%	455,973	56.16%	1,475,900	100.00%
ECUA - Water and Sewer	1,494,600	1,494,600	1,494,600	614,214	41.10%	590,115	39.22%	890,178	100.00%
Sub-Total	<u>7,506,300</u>	<u>7,506,300</u>	<u>7,506,300</u>	<u>3,459,337</u>	46.09%	<u>3,045,147</u>	38.71%	<u>7,518,556</u>	100.00%
PUBLIC SERVICE TAX									
Gulf Power - Electricity	5,339,700	5,015,700	5,015,700	2,252,887	44.92%	1,948,428	39.34%	5,015,463	100.00%
City of Pensacola - Gas	660,000	660,000	660,000	473,948	71.81%	363,061	63.89%	923,449	100.00%
ECUA - Water	924,800	924,800	924,800	369,866	39.99%	365,340	38.43%	682,054	100.00%
Miscellaneous	10,000	10,000	10,000	13,144	131.44%	10,389	103.89%	21,019	100.09%
Sub-Total	<u>6,934,500</u>	<u>6,610,500</u>	<u>6,610,500</u>	<u>3,109,844</u>	47.04%	<u>2,687,218</u>	41.46%	<u>6,641,985</u>	100.00%
LOCAL BUSINESS TAX									
Local Business Tax	885,100	885,100	885,100	880,045	99.43%	876,255	97.36%	902,106	99.68%
Local Business Tax Penalty	6,500	6,500	6,500	8,081	124.32%	10,591	211.83%	11,921	100.18%
Sub-Total	<u>891,600</u>	<u>891,600</u>	<u>891,600</u>	<u>888,126</u>	99.61%	<u>886,846</u>	97.99%	<u>914,027</u>	99.69%

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
REVENUES: (continued)									
LICENSES, PERMITS & PENALTIES									
Special Permits (Planning)	35,000	35,000	35,000	24,480	69.94%	19,907	56.88%	46,132	100.07%
Taxi Permits	7,000	7,000	7,000	3,410	48.71%	4,762	57.37%	8,902	100.02%
Fire Permits	23,000	23,000	23,000	8,930	38.83%	12,610	75.51%	20,560	100.29%
Sub-Total	<u>65,000</u>	<u>65,000</u>	<u>65,000</u>	<u>36,820</u>	56.65%	<u>37,279</u>	62.13%	<u>75,594</u>	100.12%
INTERGOVERNMENTAL									
FEDERAL									
Payment in Lieu of Taxes	16,600	16,600	16,600	17,708	106.67%	14,554	104.71%	14,554	100.37%
STATE									
1/2 Cent Sales Tax	3,879,500	3,879,500	3,879,500	1,562,900	40.29%	1,509,174	40.22%	3,844,693	100.00%
Beverage License Tax	89,600	89,600	89,600	89,210	99.56%	87,765	105.61%	90,736	100.04%
Mobile Home Tax	7,000	7,000	7,000	4,990	71.29%	4,227	54.90%	6,458	100.91%
Communication Services Tax	3,600,000	3,470,000	3,470,000	1,306,518	37.65%	1,448,743	40.31%	3,468,827	100.00%
State Rev Sharing - Motor Fuel Tax	595,100	595,100	595,100	289,747	48.69%	297,765	49.95%	597,592	100.00%
State Rev Sharing - Sales Tax	1,658,000	1,658,000	1,658,000	834,610	50.34%	820,811	50.00%	1,659,498	100.00%
Gas Rebate Municipal Vehicles	14,200	14,200	14,200	10,179	71.68%	9,204	60.95%	20,346	100.23%
Fire Fighter Supplemental Compensation	34,600	34,600	34,600	18,364	53.08%	16,280	50.72%	34,040	106.04%
Sub-Total	<u>9,894,600</u>	<u>9,764,600</u>	<u>9,764,600</u>	<u>4,134,226</u>	42.34%	<u>4,208,524</u>	43.23%	<u>9,736,744</u>	100.02%

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
REVENUES: (continued)									
OTHER CHARGES FOR SERVICES									
Swimming Pool Fees	0	0	0	251	----	4,593	3.35%	7,090	99.86%
Boat Launch Fees	26,000	26,000	26,000	8,621	33.16%	9,438	30.74%	22,868	99.86%
Esc. School Board - SRO	240,000	240,000	240,000	127,406	53.09%	117,867	44.48%	235,735	100.00%
ECSD - 911 Calltakers	275,000	275,000	275,000	107,362	39.04%	126,978	48.84%	241,281	100.00%
State Traffic Signal Maintenance	129,300	129,300	129,300	0	0.00%	0	0.00%	133,669	100.05%
State Street Light Maintenance	229,300	229,300	229,300	0	0.00%	0	0.00%	234,579	100.03%
Pensacola Fire Academy	0	25,200	25,200	0	0.00%	0	----	24,250	100.00%
Miscellaneous	17,000	17,000	17,000	19,872	116.89%	8,401	53.51%	18,767	87.70%
Sub-Total	<u>916,600</u>	<u>941,800</u>	<u>941,800</u>	<u>263,512</u>	<u>27.98%</u>	<u>267,277</u>	<u>25.04%</u>	<u>918,238</u>	<u>99.73%</u>
FINES, FORFEITURES & PENALTIES									
POLICE									
Court Fines	7,900	7,900	7,900	7,526	95.27%	7,594	66.61%	13,977	100.55%
Traffic Fines	86,200	86,200	86,200	53,817	62.43%	39,556	45.47%	111,714	100.01%
OTHER FINES									
Miscellaneous	9,900	9,900	9,900	5,948	60.08%	3,454	31.69%	7,428	94.03%
Sub-Total	<u>104,000</u>	<u>104,000</u>	<u>104,000</u>	<u>67,291</u>	<u>64.70%</u>	<u>50,604</u>	<u>46.30%</u>	<u>133,119</u>	<u>99.71%</u>

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
REVENUES: (continued)									
INTEREST									
Investments and Deposits *	10,000	10,000	10,000	11,451	114.51%	11,022	110.22%	7,928	79.28%
Sub-Total	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>11,451</u>	<u>114.51%</u>	<u>11,022</u>	<u>110.22%</u>	<u>7,928</u>	<u>79.28%</u>
OTHER REVENUES									
Miscellaneous	400,000	400,000	400,000	236,185	59.05%	156,828	31.37%	338,027	93.90%
Miscellaneous - Saenger Facility Fee	60,000	60,000	60,000	0	0.00%	0	0.00%	60,494	100.00%
Sale of Assets	50,000	50,000	50,000	47,571	95.14%	66,400	132.80%	66,400	100.00%
Sub-Total	<u>510,000</u>	<u>510,000</u>	<u>510,000</u>	<u>283,757</u>	<u>55.64%</u>	<u>223,228</u>	<u>36.84%</u>	<u>464,921</u>	<u>95.49%</u>
Sub-Total Revenues	<u>38,908,400</u>	<u>38,479,600</u>	<u>38,479,600</u>	<u>22,461,135</u>	<u>58.37%</u>	<u>21,665,138</u>	<u>55.75%</u>	<u>38,507,657</u>	<u>99.98%</u>
TRANSFERS IN									
Gas Utility Fund	8,000,000	8,000,000	8,000,000	4,000,000	50.00%	4,000,000	50.00%	8,000,000	100.00%
Sub-Total	<u>8,000,000</u>	<u>8,000,000</u>	<u>8,000,000</u>	<u>4,000,000</u>	<u>50.00%</u>	<u>4,000,000</u>	<u>50.00%</u>	<u>8,000,000</u>	<u>100.00%</u>
TOTAL REVENUES	<u>46,908,400</u>	<u>46,479,600</u>	<u>46,479,600</u>	<u>26,461,135</u>	<u>56.93%</u>	<u>25,665,138</u>	<u>54.77%</u>	<u>46,507,657</u>	<u>99.98%</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 46,908,400</u>	<u>47,955,597</u>	<u>47,955,597</u>	<u>27,937,132</u>	<u>58.26%</u>	<u>27,503,897</u>	<u>56.48%</u>	<u>47,393,847</u>	<u>99.98%</u>

* Net of interest income being posted to Council Reserve.

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENDITURES:									
CITY COUNCIL									
Personal Services	\$ 389,100	389,100	389,100	172,194	44.25%	149,687	42.62%	316,145	98.03%
Operating Expenses	297,600	496,713	496,713	171,930	34.61%	227,727	40.62%	365,570	76.06%
Sub-Total	686,700	885,813	885,813	344,125	38.85%	377,414	41.39%	681,715	83.83%
Allocated O/H-Cost Recovery	(257,800)	(257,800)	(257,800)	(128,900)	50.00%	(141,600)	50.00%	(294,200)	100.00%
Sub-Total	428,900	628,013	628,013	215,225	34.27%	235,814	37.52%	387,515	76.13%
MAYOR									
Personal Services	814,900	814,900	880,275	456,494	51.86%	331,556	43.22%	697,546	93.41%
City Sponsored Pensions	78,100	78,100	78,100	78,034	99.92%	77,925	102.00%	77,925	100.00%
Sub-Total	893,000	893,000	958,375	534,528	55.77%	409,481	48.55%	775,471	94.16%
Operating Expenses	435,600	497,286	431,911	258,378	59.82%	480,309	72.41%	571,736	88.13%
Sub-Total	1,328,600	1,390,286	1,390,286	792,906	57.03%	889,790	59.05%	1,347,207	91.42%
Allocated O/H-Cost Recovery	(612,600)	(612,600)	(612,600)	(306,300)	50.00%	(322,450)	50.00%	(663,500)	100.00%
Sub-Total	716,000	777,686	777,686	486,606	62.57%	567,340	65.82%	683,707	84.68%
CITY CLERK									
Personal Services	172,800	172,800	174,800	86,364	49.41%	86,092	49.82%	173,361	99.97%
City Sponsored Pensions	30,200	30,200	30,200	30,200	100.00%	30,644	93.71%	30,644	95.29%
Sub-Total	203,000	203,000	205,000	116,564	56.86%	116,736	56.81%	204,005	99.24%
Operating Expenses	30,200	30,200	30,200	20,109	66.59%	13,136	34.22%	29,687	77.44%
Sub-Total	233,200	233,200	235,200	136,673	58.11%	129,872	53.25%	233,692	95.81%
Allocated O/H-Cost Recovery	(74,700)	(74,700)	(74,700)	(37,350)	50.00%	(39,750)	50.00%	(80,000)	100.00%
Sub-Total	158,500	158,500	160,500	99,323	61.88%	90,122	54.82%	153,692	93.77%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENDITURES: (continued)									
LEGAL									
Personal Services	215,380	215,380	251,680	123,205	48.95%	97,786	49.54%	201,551	94.85%
City Sponsored Pensions	22,520	22,520	22,520	22,220	98.67%	20,811	102.01%	20,811	96.70%
Sub-Total	237,900	237,900	274,200	145,425	53.04%	118,597	54.45%	222,362	95.02%
Operating Expenses	249,000	249,000	240,800	200,692	83.34%	210,000	74.76%	264,264	99.84%
Sub-Total	486,900	486,900	515,000	346,117	67.21%	328,597	65.89%	486,626	97.58%
Allocated O/H-Cost Recovery	(190,300)	(190,300)	(190,300)	(95,150)	50.00%	(113,850)	50.00%	(206,500)	100.00%
Sub-Total	296,600	296,600	324,700	250,967	77.29%	214,747	79.24%	280,126	95.87%
HUMAN RESOURCES									
Personal Services	448,430	448,430	522,930	230,828	44.14%	243,164	50.54%	480,552	90.65%
City Sponsored Pensions	120,670	120,670	120,670	120,584	99.93%	114,414	99.75%	114,414	99.62%
Sub-Total	569,100	569,100	643,600	351,411	54.60%	357,578	60.02%	594,966	92.25%
Operating Expenses	128,800	128,800	128,800	63,305	49.15%	71,601	48.71%	119,054	99.99%
Sub-Total	697,900	697,900	772,400	414,716	53.69%	429,179	57.78%	714,020	93.45%
Allocated O/H-Cost Recovery	(307,200)	(307,200)	(307,200)	(153,600)	50.00%	(200,000)	50.00%	(337,000)	100.00%
Sub-Total	390,700	390,700	465,200	261,116	56.13%	229,179	66.86%	377,020	88.29%
NON-DEPARTMENTAL FUNDING									
Operating Expenses	2,187,000	2,364,578	2,364,578	1,771,352	74.91%	2,461,229	67.41%	3,563,663	96.47%
Sub-Total	2,187,000	2,364,578	2,364,578	1,771,352	74.91%	2,461,229	67.41%	3,563,663	96.47%
FINANCIAL SERVICES									
Personal Services	1,218,000	1,218,000	1,218,000	595,259	48.87%	588,947	45.75%	1,225,926	98.51%
City Sponsored Pensions	301,200	301,200	301,200	300,879	99.89%	279,684	96.58%	279,684	99.92%
Sub-Total	1,519,200	1,519,200	1,519,200	896,138	58.99%	868,631	55.08%	1,505,610	98.77%
Operating Expenses	301,100	401,100	401,100	162,493	40.51%	132,127	38.08%	323,209	94.14%
Sub-Total	1,820,300	1,920,300	1,920,300	1,058,631	55.13%	1,000,758	52.02%	1,828,819	97.92%
Allocated O/H-Cost Recovery	(1,230,800)	(1,230,800)	(1,230,800)	(615,400)	50.00%	(712,050)	50.00%	(1,224,100)	100.00%
Sub-Total	589,500	689,500	689,500	443,230	64.28%	288,708	57.76%	604,719	93.96%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENDITURES: (continued)									
PLANNING SERVICES									
Personal Services	448,500	448,500	346,370	180,231	52.03%	205,355	52.63%	418,753	98.92%
City Sponsored Pensions	60,200	60,200	60,200	60,200	100.00%	61,926	99.40%	61,926	98.03%
Sub-Total	508,700	508,700	406,570	240,431	59.14%	267,281	59.07%	480,679	98.86%
Operating Expenses	176,600	178,100	175,630	104,480	59.49%	97,653	36.34%	201,808	97.72%
Sub-Total	685,300	686,800	582,200	344,911	59.24%	364,934	50.60%	682,487	98.51%
Allocated O/H-Cost Recovery	0	0	0	0	----	(3,450)	50.00%	0	----
Sub-Total	685,300	686,800	582,200	344,911	59.24%	361,484	50.61%	682,487	98.51%
* NEIGHBORHOOD SERVICES									
Personal Services	2,294,995	2,299,992	2,321,522	1,049,270	45.20%	1,153,280	44.90%	2,340,998	99.15%
City Sponsored Pensions	717,105	717,108	717,108	716,994	99.98%	721,826	99.46%	721,826	99.46%
Sub-Total	3,012,100	3,017,100	3,038,630	1,766,265	58.13%	1,875,106	56.86%	3,062,824	99.22%
Operating Expenses	2,360,600	2,481,130	2,459,600	1,221,038	49.64%	1,306,444	47.09%	2,252,446	96.86%
Sub-Total	5,372,700	5,498,230	5,498,230	2,987,303	54.33%	3,181,551	52.40%	5,315,270	98.19%
Allocated O/H-Cost Recovery	(19,400)	(19,400)	(19,400)	(9,700)	50.00%	(22,650)	50.00%	(28,600)	100.00%
Sub-Total	5,353,300	5,478,830	5,478,830	2,977,602	54.35%	3,158,901	52.42%	5,286,670	98.18%
* PUBLIC WORKS & FACILITIES									
Personal Services	1,431,748	1,444,748	1,458,227	747,914	23.56%	715,730	52.97%	1,371,702	97.80%
City Sponsored Pensions	340,752	340,752	340,752	340,533	99.94%	304,312	101.84%	304,312	99.99%
Sub-Total	1,772,500	1,785,500	1,798,979	1,088,447	60.50%	1,020,042	61.82%	1,676,014	98.19%
Operating Expenses	2,083,100	2,175,787	2,162,308	1,129,199	52.22%	997,557	45.36%	1,959,333	96.30%
Sub-Total	3,855,600	3,961,287	3,961,287	2,217,646	55.98%	2,017,600	52.41%	3,635,347	97.16%
Allocated O/H-Cost Recovery	(200,000)	(200,000)	(200,000)	(100,000)	50.00%	(110,550)	50.00%	(183,100)	100.00%
Sub-Total	3,655,600	3,761,287	3,761,287	2,117,646	56.30%	1,907,050	52.56%	3,452,247	97.02%

* For comparative purposes prior year expenditures for Parks Activity included in Neighborhood Services.

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENDITURES: (continued)									
FIRE									
Personal Services	6,456,865	6,506,865	6,506,865	3,284,708	50.48%	3,103,699	47.78%	6,230,870	99.49%
City Sponsored Pensions	2,934,335	2,934,335	2,934,335	2,928,821	99.81%	2,435,674	83.70%	2,435,674	99.99%
Sub-Total	9,391,200	9,441,200	9,441,200	6,213,529	65.81%	5,539,373	58.89%	8,666,544	99.63%
Operating Expenses	1,048,500	1,075,419	1,075,419	659,524	61.33%	624,591	55.11%	1,096,746	97.78%
Sub-Total	10,439,700	10,516,619	10,516,619	6,873,054	65.35%	6,163,964	58.49%	9,763,290	99.42%
POLICE									
Personal Services	11,875,080	11,905,080	11,905,080	5,934,919	49.85%	6,175,651	51.79%	12,022,795	99.71%
City Sponsored Pensions	4,278,420	4,278,420	4,278,420	4,275,964	99.94%	2,932,321	83.66%	2,932,321	98.05%
Sub-Total	16,153,500	16,183,500	16,183,500	10,210,883	63.09%	9,107,972	59.03%	14,955,116	99.38%
Operating Expenses	3,222,100	3,391,284	3,391,284	1,834,123	54.08%	1,889,671	57.16%	3,452,173	99.78%
Sub-Total	19,375,600	19,574,784	19,574,784	12,045,006	61.53%	10,997,643	58.70%	18,407,289	99.46%
TRANSFERS OUT									
Municipal Golf Course Fund	90,000	90,000	90,000	45,000	50.00%	50,000	50.00%	125,000	100.00%
Stormwater Capital Projects Fund	2,541,700	2,541,700	2,541,700	2,126,471	83.66%	2,110,808	83.34%	2,515,652	99.91%
Sub-Total	2,631,700	2,631,700	2,631,700	2,171,471	82.51%	2,160,808	82.07%	2,640,652	99.92%
TOTAL EXPENDITURES	\$ 46,908,400	47,955,597	47,955,597	30,057,510	62.68%	28,836,989	59.22%	46,283,077	98.11%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

CITY OF PENSACOLA
TREE PLANTING TRUST - GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 128,500	128,500	128,500	128,500	100.00%	157,319	100.00%	22,294	100.00%
REVENUES:									
Tree Trust Fund	10,000	10,000	10,000	1,850	18.50%	3,375	48.21%	18,225	100.00%
Interest	0	0	0	0	----	759	---	1,365	----
TOTAL REVENUES	10,000	10,000	10,000	1,850	18.50%	4,134	59.06%	19,590	107.49%
TOTAL REVENUES AND FUND BALANCE	\$ 138,500	138,500	138,500	130,350	94.12%	161,453	98.26%	41,884	103.37%
EXPENDITURES:									
Operating Expenses	\$ 28,500	28,500	28,500	0	0.00%	40,330	24.57%	40,441	99.81%
Capital Outlay	110,000	110,000	110,000	0	0.00%	0	0.00%	0	----
Sub-Total	138,500	138,500	138,500	0	0.00%	40,330	24.54%	40,441	99.81%
TOTAL EXPENDITURES	\$ 138,500	138,500	138,500	0	0.00%	40,330	24.54%	40,441	99.81%

CITY OF PENSACOLA
PARK PURCHASES - GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	38,217	38,217	38,217	100.00%	38,141	100.00%	38,141	100.00%
REVENUES:									
Park Purchases Fund	0	0	0	0	----	0	----	0	----
Interest	0	0	0	33	----	42	----	76	----
TOTAL REVENUES	0	0	0	33	----	42	----	76	----
TOTAL REVENUES AND FUND BALANCE	\$ 0	38,217	38,217	38,250	100.09%	38,183	100.11%	38,217	100.20%
EXPENDITURES:									
Operating Expenses	\$ 0	38,217	0	0	----	0	0.00%	0	0.00%
Capital Outlay	0	0	38,217	37,775	98.84%	0	----	0	----
Sub-Total	0	38,217	38,217	37,775	98.84%	0	0.00%	0	0.00%
TOTAL EXPENDITURES	\$ 0	38,217	38,217	37,775	98.84%	0	0.00%	0	0.00%

CITY OF PENSACOLA
ECONOMIC DEVELOPMENT INCENTIVE - GENERAL FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014					FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 192,200	1,000,000	1,000,000	1,000,000	100.00%	183,125	100.00%	(180,000)	100.00%
REVENUES:									
FINES, FORFEITURES & PENALTIES									
Traffic Fines	530,000	0	0	0	----	0	0.00%	0	----
OTHER REVENUE									
Lease Fees	237,800	237,800	237,800	72,744	30.59%	64,186	40.37%	159,181	100.11%
Interest Income	0	0	0	584	----	203	----	364	----
Sale of Asset	40,000	0	0	0	----	0	0.00%	21,000	100.00%
Sub-Total	<u>277,800</u>	<u>237,800</u>	<u>237,800</u>	<u>73,328</u>	30.84%	<u>64,389</u>	32.19%	<u>180,545</u>	100.30%
MISCELLANEOUS REVENUE	0	0	0	0	----	0	0.00%	0	----
TOTAL REVENUES	<u>807,800</u>	<u>237,800</u>	<u>237,800</u>	<u>73,328</u>	30.84%	<u>64,389</u>	7.88%	<u>180,545</u>	100.30%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 1,000,000</u>	<u>1,237,800</u>	<u>1,237,800</u>	<u>1,073,328</u>	86.71%	<u>247,514</u>	24.75%	<u>545</u>	----
EXPENDITURES:									
Operating Expenses	\$ 1,000,000	1,237,800	1,237,800	0	0.00%	0	0.00%	0	----
Sub-Total	<u>1,000,000</u>	<u>1,237,800</u>	<u>1,237,800</u>	<u>0</u>	0.00%	<u>0</u>	0.00%	<u>0</u>	----
TOTAL EXPENDITURES	<u>\$ 1,000,000</u>	<u>1,237,800</u>	<u>1,237,800</u>	<u>0</u>	0.00%	<u>0</u>	0.00%	<u>0</u>	----

CITY OF PENSACOLA
LOCAL OPTION GASOLINE TAX FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	1,537,244	1,537,244	1,537,244	100.00%	1,047,662	100.00%	1,047,662	100.00%
REVENUES:									
Gasoline Tax (6 cent local)	1,532,600	1,532,600	1,532,600	617,651	40.30%	617,872	40.61%	1,524,736	100.00%
Interest	400	400	400	697	174.25%	779	194.68%	1,981	100.00%
Sub-Total	<u>1,533,000</u>	<u>1,533,000</u>	<u>1,533,000</u>	<u>618,349</u>	40.34%	<u>618,652</u>	38.98%	<u>1,526,717</u>	100.00%
TOTAL REVENUES	<u>1,533,000</u>	<u>1,533,000</u>	<u>1,533,000</u>	<u>618,349</u>	40.34%	<u>618,652</u>	38.98%	<u>1,526,717</u>	100.00%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 1,533,000</u>	<u>3,070,244</u>	<u>3,070,244</u>	<u>2,155,593</u>	70.21%	<u>1,666,314</u>	63.25%	<u>2,574,379</u>	100.00%
EXPENDITURES:									
Personal Services	\$ 0	0	0	0	----	724	99.18%	28,238	99.99%
Operating Expenses	0	14,000	6,038	6,038	99.99%	19,850	99.25%	853	99.99%
Capital Outlay	1,501,100	3,024,344	3,032,306	1,483,467	48.92%	935,545	36.05%	978,543	79.46%
Allocated Overhead	31,900	31,900	31,900	15,950	50.00%	9,400	50.00%	29,500	100.00%
TOTAL EXPENDITURES	<u>\$ 1,533,000</u>	<u>3,070,244</u>	<u>3,070,244</u>	<u>1,505,455</u>	49.03%	<u>965,519</u>	36.65%	<u>1,037,134</u>	79.99%

CITY OF PENSACOLA
STORMWATER UTILITY FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	13,224	13,224	13,224	100.00%	110,683	100.00%	110,683	100.00%
REVENUES:									
Stormwater Utility Fees	2,531,700	2,531,700	2,531,700	2,125,043	83.94%	2,107,964	83.55%	2,513,327	99.99%
Delinquent Stormwater Utility Fee	10,000	10,000	10,000	1,428	14.28%	2,844	28.44%	2,325	51.68%
CHARGES FOR SERVICES:									
State Right of Way Maintenance	99,600	99,600	99,600	33,216	33.35%	41,590	41.76%	99,717	100.12%
Interest Income	0	0	0	767	----	979	----	1,509	100.07%
TOTAL REVENUES	<u>2,641,300</u>	<u>2,641,300</u>	<u>2,641,300</u>	<u>2,160,454</u>	81.80%	<u>2,153,377</u>	81.80%	<u>2,616,878</u>	99.91%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 2,641,300</u>	<u>2,654,524</u>	<u>2,654,524</u>	<u>2,173,678</u>	81.89%	<u>2,264,060</u>	82.53%	<u>2,727,561</u>	99.92%
EXPENDITURES:									
STORMWATER O & M									
Personal Services	\$ 790,270	790,270	790,270	352,040	44.55%	408,323	50.82%	780,871	98.06%
City Sponsored Pensions	<u>305,530</u>	<u>305,530</u>	<u>305,530</u>	<u>305,318</u>	99.93%	<u>289,475</u>	102.07%	<u>289,475</u>	100.00%
Sub-Total	<u>1,095,800</u>	<u>1,095,800</u>	<u>1,095,800</u>	<u>657,358</u>	59.99%	<u>697,798</u>	64.19%	<u>1,070,346</u>	98.58%
Operating Expenses	541,400	554,624	554,624	199,213	35.92%	203,350	44.11%	330,656	91.39%
Capital Outlay	0	0	0	0	----	16,380	81.90%	16,380	81.90%
Allocated Overhead	<u>192,500</u>	<u>192,500</u>	<u>192,500</u>	<u>96,250</u>	50.00%	<u>76,450</u>	50.00%	<u>183,900</u>	100.00%
Sub-Total	<u>1,829,700</u>	<u>1,842,924</u>	<u>1,842,924</u>	<u>952,821</u>	51.70%	<u>993,978</u>	57.76%	<u>1,601,282</u>	96.91%
STREET CLEANING									
Personal Services	388,000	388,000	387,890	189,738	48.92%	177,160	47.08%	370,075	97.30%
City Sponsored Pensions	<u>78,700</u>	<u>78,700</u>	<u>78,810</u>	<u>78,759</u>	99.94%	<u>78,311</u>	101.99%	<u>78,311</u>	99.95%
Sub-Total	<u>466,700</u>	<u>466,700</u>	<u>466,700</u>	<u>268,497</u>	57.53%	<u>255,471</u>	56.39%	<u>448,386</u>	97.75%
Operating Expenses	264,800	264,800	264,800	136,311	51.48%	138,670	52.47%	302,250	95.68%
Capital Outlay	0	0	0	0	----	218,928	93.16%	218,928	98.78%
Allocated Overhead	<u>80,100</u>	<u>80,100</u>	<u>80,100</u>	<u>40,050</u>	50.00%	<u>34,900</u>	50.00%	<u>67,600</u>	100.00%
Sub-Total	<u>811,600</u>	<u>811,600</u>	<u>811,600</u>	<u>444,858</u>	54.81%	<u>647,969</u>	63.39%	<u>1,037,164</u>	97.49%
TOTAL EXPENDITURES	<u>\$ 2,641,300</u>	<u>2,654,524</u>	<u>2,654,524</u>	<u>1,397,679</u>	52.65%	<u>1,641,947</u>	59.86%	<u>2,638,446</u>	97.14%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

CITY OF PENSACOLA
MUNICIPAL GOLF COURSE FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	0	----	25,997	100.00%
REVENUES:									
GOLF COURSE CHARGES									
Green Fees	418,500	418,500	418,500	144,469	34.52%	197,924	47.88%	397,440	100.08%
Electric Cart Rentals	75,000	75,000	75,000	33,446	44.59%	34,391	38.21%	70,370	100.00%
Pull Cart Rentals	500	500	500	40	8.00%	140	27.90%	365	73.00%
Concessions	20,000	20,000	20,000	3,653	18.26%	5,033	27.96%	12,190	110.30%
Pro Shop Sales	18,000	18,000	18,000	6,262	34.79%	5,755	38.37%	14,020	100.00%
Tournaments	28,000	28,000	28,000	18,003	64.30%	8,434	12.98%	31,661	100.00%
Driving Range	45,000	45,000	45,000	12,268	27.26%	17,581	35.16%	38,891	100.00%
Interest Income	0	0	0	0	----	32	----	58	----
Capital Surcharge	50,000	50,000	50,000	18,998	38.00%	17,405	----	37,273	100.00%
Miscellaneous	5,000	5,000	5,000	156	3.12%	180	----	492	----
Interest Income	0	0	0	(34)	----	0	----	0	----
SUB-TOTAL REVENUES	660,000	660,000	660,000	237,261	35.95%	286,875	44.01%	602,760	100.31%
TRANSFERS IN GENERAL FUND	90,000	90,000	90,000	45,000	50.00%	50,000	50.00%	125,000	100.00%
TOTAL REVENUES	750,000	750,000	750,000	282,261	37.63%	336,875	44.80%	727,760	100.26%
TOTAL REVENUES AND FUND BALANCE	\$ 750,000	750,000	750,000	282,261	37.63%	336,875	44.80%	753,757	100.25%
EXPENDITURES:									
OPERATIONS									
Personal Services	\$ 313,100	313,100	313,095	156,614	50.02%	166,847	49.35%	350,105	98.52%
City Sponsored Pensions	53,100	53,100	53,105	53,104	100.00%	52,802	100.00%	52,802	100.00%
Sub-Total	366,200	366,200	366,200	209,718	57.27%	219,649	56.19%	402,907	98.71%
Operating Expenses	333,800	333,800	333,800	193,161	57.87%	150,112	41.58%	317,213	92.28%
Sub-Total	700,000	700,000	700,000	402,879	57.55%	369,761	49.18%	720,120	95.77%
TRANSFERS OUT									
Local Option Sales Tax Fund	50,000	50,000	50,000	0	0.00%	0	----	0	----
TOTAL EXPENDITURES	\$ 750,000	750,000	750,000	402,879	53.72%	369,761	49.18%	720,120	95.77%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

CITY OF PENSACOLA
INSPECTION SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	0	----	(86,019)	100.00%
REVENUES:									
Building Permits	416,600	416,600	416,600	245,130	58.84%	230,735	55.56%	479,170	100.00%
Electrical Permits	134,300	134,300	134,300	81,098	60.39%	68,569	51.56%	152,680	100.05%
Gas Permits	25,600	25,600	25,600	11,950	46.68%	12,625	52.60%	26,275	100.00%
Plumbing Permits	68,200	68,200	68,200	50,386	73.88%	38,902	58.06%	84,248	100.06%
Mechanical Permits	49,300	49,300	49,300	27,121	55.01%	19,621	39.24%	49,656	100.00%
Zoning Review & Inspection Fees	58,400	58,400	58,400	16,650	28.51%	18,350	32.14%	38,250	100.00%
Miscellaneous Permits	9,400	9,400	9,400	3,646	38.79%	1,881	19.80%	5,289	100.00%
Permit Application Fee	156,200	156,200	156,200	82,435	52.78%	69,574	44.89%	160,975	100.05%
Interest Income	0	0	0	270	----	204	----	581	100.00%
TOTAL REVENUES	918,000	918,000	918,000	518,686	56.50%	460,461	50.55%	997,124	100.02%
TOTAL REVENUES AND FUND BALANCE	\$ 918,000	918,000	918,000	518,686	56.50%	460,461	50.55%	911,105	100.02%
EXPENDITURES:									
OPERATIONS									
Personal Services	\$ 591,200	591,200	591,163	289,869	49.03%	312,110	52.15%	604,910	98.89%
City Sponsored Pensions	149,000	149,000	149,037	149,037	100.00%	148,319	101.59%	148,319	99.99%
Sub-Total	740,200	740,200	740,200	438,906	59.30%	460,429	61.84%	753,229	99.10%
Operating Expenses	177,800	177,800	177,800	75,097	42.24%	91,683	55.10%	148,764	98.62%
TOTAL EXPENDITURES	\$ 918,000	918,000	918,000	514,003	55.99%	552,112	60.61%	901,993	99.02%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

CITY OF PENSACOLA
ROGER SCOTT TENNIS CENTER
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	13,485	13,485	13,485	100.00%	54,857	100.00%	25,554	100.00%
REVENUES:									
CHARGES FOR SERVICES									
Scott Tennis Court Fees	172,700	172,700	172,700	102,752	59.50%	93,560	56.02%	200,673	100.00%
Scott Tennis Concession Fees	4,000	4,000	4,000	565	14.13%	0	0.00%	131	100.77%
Scott Tennis Pro Revenue	14,000	14,000	14,000	5,614	40.10%	3,871	27.65%	15,208	108.63%
Scott Tennis Pro Shop Lease	3,000	3,000	3,000	1,295	43.17%	1,295	43.18%	3,109	103.63%
Interest Income	0	0	0	58	----	56	----	124	----
TOTAL REVENUES	193,700	193,700	193,700	110,284	56.94%	98,783	52.40%	219,245	100.66%
TOTAL REVENUES AND FUND BALANCE	\$ 193,700	207,185	207,185	123,769	59.74%	153,640	63.13%	244,799	100.59%
EXPENDITURES:									
OPERATIONS									
Personal Services	\$ 90,000	90,000	90,000	51,495	57.22%	46,939	52.15%	102,994	99.61%
Operating Expenses	103,700	117,185	117,185	51,147	43.65%	70,495	45.97%	103,778	83.78%
TOTAL EXPENDITURES	\$ 193,700	207,185	207,185	102,642	49.54%	117,434	48.26%	206,772	90.51%

CITY OF PENSACOLA
COMMUNITY MARITIME PARK MANAGEMENT SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014					FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
CMP INSURANCE:									
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	0	----	0	----
REVENUES:									
CMPA INSURANCE REIMBURSEMENT	156,900	156,900	156,900	0	0.00%	0	0.00%	157,058	100.00%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 156,900</u>	<u>156,900</u>	<u>156,900</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>	<u>157,058</u>	<u>100.00%</u>
EXPENDITURES:									
Operating Expenses	\$ 156,900	156,900	156,900	68,827	43.87%	80,523	43.18%	157,058	100.00%
TOTAL INSURANCE EXPENDITURES	<u>\$ 156,900</u>	<u>156,900</u>	<u>156,900</u>	<u>68,827</u>	<u>43.87%</u>	<u>67,876</u>	<u>36.39%</u>	<u>157,058</u>	<u>100.00%</u>
PARK MAINTENANCE:									
APPROPRIATED FUND BALANCE	\$ 0	2,373	2,373	2,373	100.00%	80,000	100.00%	80,000	100.00%
REVENUES:									
CMPA PARK MAINTENANCE	249,000	249,000	249,000	0	0.00%	0	0.00%	167,319	100.00%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 249,000</u>	<u>251,373</u>	<u>251,373</u>	<u>2,373</u>	<u>0.94%</u>	<u>80,000</u>	<u>24.32%</u>	<u>247,319</u>	<u>100.00%</u>
EXPENDITURES:									
AMPHITHEATRE MAINTENANCE									
Operating Expenses	\$ 24,200	24,200	24,200	597	2.47%	1,387	5.73%	3,354	13.96%
SUB-TOTAL AMPHITHEATRE MAINTENANCE	<u>24,200</u>	<u>24,200</u>	<u>24,200</u>	<u>597</u>	<u>2.47%</u>	<u>1,387</u>	<u>5.73%</u>	<u>3,354</u>	<u>13.96%</u>
PARKS & PLAZAS MAINTENANCE									
Operating Expenses	212,800	215,173	215,138	78,726	36.59%	101,311	34.60%	162,470	79.68%
SUB-TOTAL PARKS & PLAZAS MAINTENANCE	<u>212,800</u>	<u>215,173</u>	<u>215,138</u>	<u>78,726</u>	<u>36.59%</u>	<u>101,311</u>	<u>34.60%</u>	<u>162,470</u>	<u>79.68%</u>
BULKHEAD									
Operating Expenses	12,000	12,000	12,000	4,150	34.58%	0	0.00%	1,495	12.46%
SUB-TOTAL BULKHEAD	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>4,150</u>	<u>34.58%</u>	<u>0</u>	<u>0.00%</u>	<u>1,495</u>	<u>12.46%</u>
TOTAL PARK MAINTENANCE EXPENDITURES	<u>\$ 249,000</u>	<u>251,373</u>	<u>251,338</u>	<u>83,473</u>	<u>33.21%</u>	<u>102,698</u>	<u>31.22%</u>	<u>167,319</u>	<u>69.74%</u>

CITY OF PENSACOLA
COMMUNITY MARITIME PARK MANAGEMENT SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EVENT MANAGEMENT:									
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	0	----	0	0.00%
REVENUES:									
RENTALS	33,000	33,000	33,000	25,896	78.47%	28,350	47.25%	33,801	100.00%
PARKING	158,000	158,000	158,000	36,179	22.90%	50,063	100.13%	122,657	100.05%
VENDING/KIOSK SALES	2,000	2,000	2,000	570	28.51%	920	3.68%	1,791	105.35%
DONATIONS	0	0	0	5,250	----	0	----	8,750	100.00%
CMPA EVENT MANAGEMENT SERVICES	186,500	186,500	186,500	3,853	2.07%	250	0.10%	250	100.00%
SPECIAL EVENTS	5,000	5,000	5,000	0	0.00%	2,877	2.88%	2,877	100.00%
CMPA RETURN OF PROFIT	0	0	0	0	----	0	----	(41,805)	----
TOTAL REVENUES AND FUND BALANCE	<u>\$ 384,500</u>	<u>384,500</u>	<u>384,500</u>	<u>71,748</u>	18.66%	<u>82,460</u>	16.79%	<u>128,321</u>	78.62%
EXPENDITURES:									
EVENT SCHEDULING MANAGEMENT									
Personal Services	\$ 92,800	92,800	92,800	22,855	24.63%	25,484	14.70%	43,291	52.60%
Operating Expenses	261,700	261,700	249,924	43,646	17.46%	23,919	6.97%	51,826	88.17%
SUB-TOTAL EVENT SCHEDULING MGT	<u>354,500</u>	<u>354,500</u>	<u>342,724</u>	<u>66,501</u>	19.40%	<u>49,403</u>	9.56%	<u>95,117</u>	68.22%
VENDORS/KIOSKS MANAGEMENT									
Operating Expenses	500	500	500	0	0.00%	719	55.30%	719	55.31%
SUB-TOTAL VENDORS/KIOSKS MANAGEMENT	<u>500</u>	<u>500</u>	<u>500</u>	<u>0</u>	0.00%	<u>719</u>	55.30%	<u>719</u>	55.31%
PARKING MANAGEMENT									
Personal Services	29,000	29,000	29,000	1,766	6.09%	2,192	10.96%	28,773	98.03%
Operating Expenses	500	500	3,610	1,043	28.90%	1,615	52.08%	3,712	93.27%
SUB-TOTAL PARKING MANAGEMENT	<u>29,500</u>	<u>29,500</u>	<u>32,610</u>	<u>2,809</u>	8.61%	<u>3,806</u>	16.48%	<u>32,485</u>	97.46%
TOTAL EVENT MGT EXPENDITURES	<u>\$ 384,500</u>	<u>384,500</u>	<u>375,834</u>	<u>69,311</u>	18.44%	<u>53,928</u>	9.97%	<u>128,321</u>	70.50%

CITY OF PENSACOLA
COMMUNITY MARITIME PARK MANAGEMENT SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014					FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EMPLOYEE LEASING *									
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	0	----	16,120	100.00%
REVENUES:									
Employee Leasing	\$ 0	133,800	133,800	33,584	25.10%	40,335	30.15%	110,677	100.00%
Miscellaneous	0	0	0	7,269	----	2,414	----	6,251	----
TOTAL REVENUES AND FUND BALANCE	<u>\$ 0</u>	<u>133,800</u>	<u>133,800</u>	<u>40,853</u>	<u>30.53%</u>	<u>42,749</u>	<u>31.95%</u>	<u>133,048</u>	<u>100.00%</u>
EXPENDITURES:									
Personal Services	\$ 0	133,800	132,724	52,534	39.58%	60,771	45.46%	110,677	88.58%
Operating Expenses	0	0	9,777	8,304	84.93%	3,604	51.49%	1,260	68.13%
TOTAL EMPLOYEE EXPENDITURES	<u>\$ 0</u>	<u>133,800</u>	<u>142,501</u>	<u>60,838</u>	<u>42.69%</u>	<u>64,375</u>	<u>45.76%</u>	<u>111,938</u>	<u>88.28%</u>
NON-AGREEMENT:									
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	5,000	100.00%	5,000	100.00%
REVENUES:									
VENDING/KIOSK SALES	0	0	0	0	----	69	----	69	----
DONATIONS	0	0	0	0	----	52,000	86.67%	52,000	100.00%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>----</u>	<u>57,069</u>	<u>87.80%</u>	<u>57,069</u>	<u>100.12%</u>
EXPENDITURES:									
Personal Services	\$ 0	0	0	0	----	574	----	574	100.00%
Operating Expenses	0	0	0	0	----	23,765	36.56%	12,718	22.54%
TOTAL NON-AGREEMENT EXPENDITURES	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>----</u>	<u>24,339</u>	<u>37.44%</u>	<u>13,292</u>	<u>23.32%</u>
TOTAL FUND:									
TOTAL REVENUES AND FUND BALANCE	<u>\$ 790,400</u>	<u>926,573</u>	<u>926,573</u>	<u>114,974</u>	<u>12.41%</u>	<u>262,278</u>	<u>21.76%</u>	<u>722,815</u>	<u>94.92%</u>
TOTAL EXPENSES	<u>\$ 790,400</u>	<u>926,573</u>	<u>926,573</u>	<u>282,448</u>	<u>30.48%</u>	<u>313,216</u>	<u>24.81%</u>	<u>577,928</u>	<u>76.48%</u>

* In FY 2013, the Employee Leasing Grant was included in the Maritime Community Park Construction Fund (330). FY 2013 figures are shown for comparison purposes only.

CITY OF PENSACOLA
LOCAL OPTION SALES TAX FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	4,316,126	4,316,126	4,316,126	100.00%	9,196,362	100.00%	8,959,926	100.00%
REVENUES:									
1-CT Local Option Sales Tax	6,636,800	6,636,800	6,636,800	2,770,872	41.75%	2,680,640	41.73%	6,665,836	100.00%
Interest	5,000	5,000	5,000	(3,768)	-75.36%	(1,760)	-35.19%	(6,700)	----
Contributions	0	0	0	0	----	0	----	50,000	100.00%
Transfers in Golf Course Fund	50,000	50,000	50,000	0	0.00%	0	----	0	----
TOTAL REVENUES	<u>6,691,800</u>	<u>6,691,800</u>	<u>6,691,800</u>	<u>2,767,104</u>	41.35%	<u>2,678,881</u>	41.67%	<u>6,709,136</u>	99.90%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 6,691,800</u>	<u>11,007,926</u>	<u>11,007,926</u>	<u>7,083,230</u>	64.35%	<u>11,875,243</u>	76.00%	<u>15,669,062</u>	99.96%
EXPENDITURES:									
COMMUNITY RESOURCE CENTER									
Personal Services	\$ 173,600	173,600	173,600	22,686	13.07%	0	----	0	----
Operating Expenses	126,400	128,173	128,173	30,074	23.46%	0	----	0	----
Capital Outlay	0	0	0	0	----	0	----	0	----
Non-Operating	0	228,738	162,656	0	0.00%	0	----	0	----
Sub-Total	<u>300,000</u>	<u>530,511</u>	<u>464,429</u>	<u>52,759</u>	11.36%	<u>0</u>	----	<u>0</u>	----
CAPITAL PROJECTS									
Operating Expenses	\$ 0	6,809	27,759	7,252	26.13%	(5,691)	-33.02%	178,206	100.00%
Capital Outlay	2,242,700	6,321,506	6,366,638	3,001,437	47.14%	7,494,803	65.87%	7,046,276	78.32%
Sub-Total	<u>2,242,700</u>	<u>6,328,315</u>	<u>6,394,397</u>	<u>3,008,689</u>	47.05%	<u>7,489,112</u>	65.72%	<u>7,224,482</u>	78.56%
DEBT SERVICE									
Principal	3,440,800	3,440,800	3,440,800	2,805,000	81.52%	2,695,000	79.05%	2,695,000	76.43%
Interest	708,300	708,300	708,300	708,216	99.99%	821,653	99.99%	821,653	99.99%
Sub-Total	<u>4,149,100</u>	<u>4,149,100</u>	<u>4,149,100</u>	<u>3,513,216</u>	84.67%	<u>3,516,653</u>	83.12%	<u>3,516,653</u>	80.88%
TOTAL EXPENDITURES	<u>\$ 6,691,800</u>	<u>11,007,926</u>	<u>11,007,926</u>	<u>6,574,664</u>	59.73%	<u>11,005,765</u>	70.43%	<u>10,741,135</u>	79.20%

CITY OF PENSACOLA
STORMWATER CAPITAL PROJECTS FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	4,504,186	4,504,186	4,504,186	100.00%	3,240,700	100.00%	3,240,700	100.00%
REVENUES:									
Interest	1,000	1,000	1,000	4,090	409.00%	3,782	378.15%	8,366	100.01%
Transfer In From General Fund	2,541,700	2,541,700	2,541,700	2,126,471	83.66%	2,110,808	83.34%	2,515,652	99.91%
TOTAL REVENUES	<u>2,542,700</u>	<u>2,542,700</u>	<u>2,542,700</u>	<u>2,130,562</u>	83.79%	<u>2,114,590</u>	83.45%	<u>2,524,018</u>	99.91%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 2,542,700</u>	<u>7,046,886</u>	<u>7,046,886</u>	<u>6,634,748</u>	94.15%	<u>5,355,290</u>	92.74%	<u>5,764,718</u>	99.96%
EXPENDITURES:									
CAPITAL PROJECTS									
Operating Expenses	\$ 362,800	573,587	548,587	292,097	53.25%	296,135	60.79%	419,503	70.53%
Capital Outlay	2,093,400	6,386,799	6,411,799	1,651,680	25.76%	329,024	6.32%	761,227	23.46%
Sub-Total	<u>2,456,200</u>	<u>6,960,386</u>	<u>6,960,386</u>	<u>1,943,777</u>	27.93%	<u>625,159</u>	10.99%	<u>1,180,730</u>	28.39%
ALLOCATED OVERHEAD									
General Fund	86,500	86,500	86,500	43,250	50.00%	42,700	50.00%	79,800	100.00%
TOTAL EXPENDITURES	<u>\$ 2,542,700</u>	<u>7,046,886</u>	<u>7,046,886</u>	<u>1,987,027</u>	28.20%	<u>667,860</u>	11.57%	<u>1,260,530</u>	29.38%

**CITY OF PENSACOLA
GAS UTILITY FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				% OF BUDGET 3/14	FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14		ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
GAS OPERATIONS:									
APPROPRIATED FUND BALANCE	\$ 0	368,737	368,737	368,737	100.00%	1,376,318	100.00%	(3,045,792)	100.00%
REVENUES:									
GAS									
Residential User Fees	23,113,700	23,113,700	23,113,700	15,434,076	66.77%	12,066,327	55.53%	21,100,203	97.11%
Commercial User Fees	11,444,400	11,444,400	11,444,400	6,977,185	60.97%	6,107,654	53.16%	12,157,894	105.81%
Municipal User Fees	165,600	165,600	165,600	177,384	107.12%	125,881	47.13%	255,966	95.83%
Interruptible User Fees	3,253,200	3,253,200	3,253,200	3,076,176	94.56%	2,703,259	96.00%	5,760,340	94.64%
Transportation User Fees	1,360,200	1,360,200	1,360,200	1,565,426	115.09%	1,037,815	72.16%	2,330,856	140.14%
CNG	109,200	109,200	109,200	269,970	247.23%	197,595	53.29%	458,748	99.99%
Gas Piping Fees	132,000	132,000	132,000	126,640	95.94%	79,925	11.12%	214,130	29.80%
Navy Projects	0	0	0	0	----	7,500	3.70%	211,591	104.44%
Infrastructure Cost Recovery	1,200,000	1,200,000	1,200,000	1,377,509	114.79%	104,803	267.35%	162,951	99.97%
Miscellaneous Charges	300,600	300,600	300,600	197,902	65.84%	270,440	102.67%	369,544	140.30%
New Accounts/Turn-on Fees	638,100	638,100	638,100	309,615	48.52%	274,685	53.73%	532,255	104.12%
Interest Income	8,000	8,000	8,000	38,004	475.05%	28,422	568.45%	73,849	100.00%
Cookbooks	0	0	0	870	----	1,326	----	1,632	----
Sale of Asset	0	0	0	15,628	----	0	----	2,000	----
Sale of Gas Franchise	0	0	0	0	----	0	----	470,000	100.00%
TOTAL REVENUES	41,725,000	41,725,000	41,725,000	29,566,385	70.86%	23,005,632	57.73%	44,101,959	100.01%
TOTAL REVENUES AND FUND BALANCE	\$ 41,725,000	42,093,737	42,093,737	29,935,122	71.12%	24,381,950	59.14%	41,056,167	100.01%
EXPENSES:									
GAS OPERATION & MAINTENANCE									
Personal Services	\$ 6,749,600	6,749,600	6,747,100	3,145,047	46.61%	3,073,971	48.55%	5,571,688	97.35%
City Sposored Pensions	1,578,200	1,578,200	1,580,700	1,579,302	99.91%	1,298,104	84.24%	1,298,104	97.58%
Sub-Total	8,327,800	8,327,800	8,327,800	4,724,349	56.73%	4,372,075	55.53%	6,869,792	97.39%
Operating Expenses	21,453,200	21,549,602	21,549,602	16,267,905	75.49%	12,028,856	56.06%	20,992,400	98.95%
Capital Outlay	505,000	777,335	777,335	498,632	64.15%	400,157	29.58%	1,073,481	91.20%
Sub-Total	30,286,000	30,654,737	30,654,737	21,490,886	70.11%	16,801,088	54.76%	28,935,673	98.23%
TRANSFERS OUT									
General Fund	8,000,000	8,000,000	8,000,000	4,000,000	50.00%	4,000,000	50.00%	8,000,000	100.00%
Sub-Total	8,000,000	8,000,000	8,000,000	4,000,000	50.00%	4,000,000	50.00%	8,000,000	100.00%
OVERHEAD EXPENSE	1,150,100	1,150,100	1,150,100	575,050	50.00%	572,600	50.00%	1,060,600	100.00%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
GAS UTILITY FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENSES: (continued)									
DEBT SERVICE									
Interest	333,900	333,900	333,900	171,803	51.45%	199,209	80.10%	389,118	99.98%
Principal	1,955,000	1,955,000	1,955,000	1,955,000	100.00%	1,895,000	100.00%	1,895,000	100.00%
Sub-Total	2,288,900	2,288,900	2,288,900	2,126,803	92.92%	2,094,209	97.69%	2,284,118	100.00%
TOTAL GAS OPERATIONS EXPENSES	<u>\$ 41,725,000</u>	<u>42,093,737</u>	<u>42,093,737</u>	<u>28,192,739</u>	66.98%	<u>23,467,897</u>	55.91%	<u>40,280,391</u>	98.72%
GAS CONSTRUCTION:									
APPROPRIATED FUND BALANCE	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	---	<u>1,559,087</u>	100.00%	<u>1,734,749</u>	100.00%
EXPENSES:									
GAS CONSTRUCTION NOTE									
Personal Services	0	0	0	0	---	334,589	58.99%	612,858	100.00%
City Sponsored Pensions	0	0	0	0	---	212,692	119.61%	212,692	100.00%
Sub-Total	0	0	0	0	---	547,281	73.46%	825,550	100.00%
Operating Expenses	0	0	0	0	---	333,266	53.08%	619,186	99.87%
Capital Outlay	0	0	0	0	---	272,713	75.36%	290,013	100.00%
Sub-Total	0	0	0	0	---	1,153,260	66.48%	1,734,749	99.95%
TOTAL GAS CONSTRUCTION NOTE EXPENSES	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>0</u>	---	<u>1,153,260</u>	66.48%	<u>1,734,749</u>	99.95%
TOTAL FUND:									
TOTAL REVENUES AND FUND BALANCE	<u>\$ 41,725,000</u>	<u>42,093,737</u>	<u>42,093,737</u>	<u>29,935,122</u>	71.12%	<u>25,941,036</u>	60.63%	<u>42,790,916</u>	100.01%
TOTAL EXPENSES	<u>\$ 41,725,000</u>	<u>42,093,737</u>	<u>42,093,737</u>	<u>28,192,739</u>	66.98%	<u>24,621,157</u>	56.33%	<u>42,015,140</u>	98.77%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

CITY OF PENSACOLA
SANITATION FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
SANITATION OPERATIONS:									
APPROPRIATED FUND BALANCE	\$ 95,500	97,190	97,190	97,190	100.00%	122,100	100.00%	0	----
REVENUES:									
SANITATION									
Residential Refuse Container Charges	3,909,600	3,909,600	3,909,600	1,964,404	50.25%	1,959,153	50.11%	3,924,140	100.37%
Bulk Item Collection Charges	125,000	125,000	125,000	61,700	49.36%	60,071	48.06%	128,417	102.73%
Business Refuse Container Charges	162,900	162,900	162,900	77,668	47.68%	81,338	49.93%	160,516	98.54%
New Accounts/Transfer Fees	75,000	75,000	75,000	39,356	52.47%	42,710	56.95%	86,546	115.39%
Fuel Surcharge	500,000	500,000	500,000	173,009	34.60%	172,616	34.52%	346,447	69.29%
County Landfill	1,024,500	1,024,500	1,024,500	542,093	52.91%	540,862	52.79%	1,085,536	105.96%
Recyclable Sales	50,000	50,000	50,000	0	0.00%	5,850	6.50%	9,494	10.55%
Miscellaneous	5,000	5,000	5,000	23,469	469.38%	20,575	411.49%	41,195	823.90%
Interest Income	0	0	0	1,395	----	1,470	---	3,555	----
Sale of Assets	5,000	5,000	5,000	7,268	145.36%	0	0.00%	0	0.00%
SUB-TOTAL SANITATION REVENUES	<u>5,857,000</u>	<u>5,857,000</u>	<u>5,857,000</u>	<u>2,890,362</u>	49.35%	<u>2,884,645</u>	48.92%	<u>5,785,846</u>	98.12%
CODE ENFORCEMENT									
Franchise Fees	998,000	998,000	998,000	270,918	27.15%	244,833	25.71%	1,095,098	114.98%
Lot Cleaning (FY Cash Balance) *	50,000	50,000	50,000	39,587	79.17%	39,183	78.37%	73,019	146.04%
Code Enforcement Violations	30,000	30,000	30,000	34,850	116.17%	28,801	---	51,918	----
Sub-Total	<u>1,078,000</u>	<u>1,078,000</u>	<u>1,078,000</u>	<u>345,355</u>	32.04%	<u>312,816</u>	31.21%	<u>1,220,035</u>	121.71%
Zoning/Housing Code Enforcement	40,000	40,000	40,000	13,956	34.89%	14,849	37.12%	34,900	87.25%
Sub-Total	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>13,956</u>	34.89%	<u>14,849</u>	37.12%	<u>34,900</u>	87.25%
SUB-TOTAL CODE ENFORCEMENT REVENUES	<u>1,118,000</u>	<u>1,118,000</u>	<u>1,118,000</u>	<u>359,311</u>	32.14%	<u>327,666</u>	31.43%	<u>1,254,935</u>	120.39%
SUB-TOTAL REVENUES	<u>6,975,000</u>	<u>6,975,000</u>	<u>6,975,000</u>	<u>3,249,673</u>	81.49%	<u>3,212,311</u>	46.29%	<u>7,040,781</u>	101.46%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 7,070,500</u>	<u>7,072,190</u>	<u>7,072,190</u>	<u>3,346,863</u>	47.32%	<u>3,334,411</u>	47.22%	<u>7,040,781</u>	101.46%

* Actual billings are \$64,860 however collections are typically lower.

CITY OF PENSACOLA
SANITATION FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014					FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
SANITATION OPERATIONS CONTINUED:									
EXPENSES:									
SANITATION SERVICES									
Personal Services	\$ 1,838,100	1,838,100	1,836,808	879,103	47.86%	851,187	49.73%	1,726,649	96.80%
City Sponsored Pensions	443,100	443,100	445,641	443,386	99.49%	424,051	98.94%	424,051	97.08%
Sub-Total	2,281,200	2,281,200	2,282,449	1,322,489	57.94%	1,275,238	59.58%	2,150,700	96.80%
Operating Expenses	3,015,500	3,015,500	3,014,335	1,201,488	39.86%	1,098,027	35.34%	2,469,957	85.29%
Capital Outlay	0	0	0	0	----	53,288	----	56,490	100.00%
Debt Service	235,600	235,600	235,600	133,276	56.57%	129,285	54.94%	222,994	94.30%
Allocated Overhead	324,700	324,700	324,700	162,350	50.00%	150,150	50.00%	300,000	100.00%
Sub-Total	5,857,000	5,857,000	5,857,084	2,819,603	48.14%	2,705,988	46.37%	5,200,141	91.06%
CODE ENFORCEMENT PROGRAM									
Personal Services	576,800	576,800	576,107	293,409	50.93%	290,768	47.76%	579,969	94.61%
City Sponsored Pensions	242,600	242,600	243,293	242,781	99.79%	215,664	86.58%	215,664	87.17%
Sub-Total	819,400	819,400	819,400	536,190	65.44%	506,432	59.10%	795,633	93.38%
Operating Expenses	256,100	257,790	257,706	155,703	60.42%	125,670	47.88%	229,316	85.32%
Capital Outlay	21,500	21,500	21,500	19,278	89.67%	0	---	0	---
Allocated Overhead	116,500	116,500	116,500	58,250	50.00%	52,950	50.00%	107,700	100.00%
Sub-Total	1,213,500	1,215,190	1,215,106	769,421	63.32%	685,051	55.91%	1,132,649	92.20%
TOTAL EXPENSES SANITATION OPERATIONS	\$ 7,070,500	7,072,190	7,072,190	3,589,024	50.75%	3,391,039	48.02%	6,332,790	91.26%
CNG REFUSE TRUCKS:									
APPROPRIATED FUND BALANCE	\$ 0	0	0	0	----	0	---	27,145	100.00%
EXPENSES: (continued)									
GAS CONSTRUCTION NOTE									
Capital Outlay	\$ 0	0	0	0	----	0	---	27,145	99.98%
Sub-Total	0	0	0	0	----	0	---	27,145	99.98%
TOTAL CNG EXPENSES	\$ 0	0	0	0	----	0	---	27,145	99.98%
TOTAL FUND:									
TOTAL REVENUES AND FUND BALANCE	\$ 7,070,500	7,072,190	7,072,190	3,346,863	47.32%	3,334,410	47.22%	7,067,926	101.46%
TOTAL EXPENSES	\$ 7,070,500	7,072,190	7,072,190	3,589,024	50.75%	3,391,039	48.02%	6,359,935	91.32%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
PORT FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	30,132	30,132	30,132	100.00%	689,943	100.00%	154,371	100.00%
REVENUES:									
PORT									
Handling	48,200	48,200	48,200	12,966	26.90%	10,492	64.76%	26,037	160.72%
Wharfage	415,800	415,800	415,800	104,834	25.21%	209,751	55.42%	368,119	97.26%
Storage	120,600	120,600	120,600	59,707	49.51%	107,652	93.45%	221,366	192.16%
Dockage	463,600	463,600	463,600	206,987	44.65%	133,589	23.78%	348,338	96.31%
Water Sales	25,000	25,000	25,000	4,224	16.90%	475	2.97%	6,440	40.25%
Property Rental	500,600	500,600	500,600	204,815	40.91%	389,412	42.25%	699,906	96.99%
Stevedore Fees	55,000	55,000	55,000	13,572	24.68%	13,764	26.12%	35,941	68.20%
Harbor	51,100	51,100	51,100	12,650	24.76%	15,500	45.72%	34,050	100.44%
Security Fees	61,000	61,000	61,000	22,257	36.49%	14,387	22.91%	37,214	59.26%
Interior Lighting	25,000	25,000	25,000	7,345	29.38%	290	----	13,840	----
Miscellaneous/Billed	25,000	25,000	25,000	7,161	28.64%	21,331	85.32%	23,702	94.81%
Miscellaneous/Non-Billed	0	0	0	151	----	319	----	7,789	----
Interest Income	0	0	0	636	----	954	----	1,394	----
Donations	0	0	0	0	----	0	----	7,293	----
Sale of Asset	0	0	0	950	----	0	----	0	----
Cedar Street Lease/Parking Lot	32,700	32,700	32,700	16,390	50.12%	0	0.00%	0	0.00%
TOTAL REVENUES	<u>1,823,600</u>	<u>1,823,600</u>	<u>1,823,600</u>	<u>674,645</u>	37.00%	<u>917,915</u>	41.41%	<u>1,831,429</u>	100.82%
TOTAL REVENUES AND FUND BALANCE	<u>\$ 1,823,600</u>	<u>1,853,732</u>	<u>1,853,732</u>	<u>704,777</u>	38.02%	<u>1,607,858</u>	55.32%	<u>1,985,800</u>	100.76%
EXPENSES:									
OPERATIONS & MAINTENANCE									
Personal Services	\$ 775,500	775,500	775,503	405,205	52.25%	375,456	46.30%	744,354	99.53%
City Sponsored Pensions	131,800	131,800	131,919	131,892	99.98%	122,622	99.13%	122,622	100.00%
Sub-Total	<u>907,300</u>	<u>907,300</u>	<u>907,422</u>	<u>537,096</u>	59.19%	<u>498,078</u>	53.29%	<u>866,976</u>	99.59%
Operating Expenses	760,400	765,285	765,163	376,056	49.15%	363,212	49.63%	682,717	99.70%
Capital Outlay	71,100	96,347	96,347	25,246	26.20%	402,733	34.99%	307,218	100.00%
Sub-Total	<u>1,738,800</u>	<u>1,768,932</u>	<u>1,768,932</u>	<u>938,398</u>	53.05%	<u>1,264,023</u>	44.87%	<u>1,856,911</u>	99.70%
OVERHEAD									
General Fund	84,800	84,800	84,800	42,400	50.00%	44,550	50.00%	78,200	100.00%
TOTAL EXPENSES	<u>\$ 1,823,600</u>	<u>1,853,732</u>	<u>1,853,732</u>	<u>980,798</u>	52.91%	<u>1,308,573</u>	45.02%	<u>1,935,111</u>	99.71%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
AIRPORT FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014					FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	1,036,436	1,036,436	1,036,436	100.00%	3,253,607	100.00%	3,253,607	100.00%
REVENUES:									
AIRLINE REVENUES									
Loading Bridges Fees	140,000	140,000	140,000	93,962	67.12%	131,067	55.07%	247,254	103.89%
Air Carrier Landing Fees	1,400,000	1,400,000	1,400,000	771,757	55.13%	941,223	48.27%	1,908,266	97.86%
Apron Area Rental	915,000	915,000	915,000	253,924	27.75%	449,841	49.15%	828,486	90.54%
Airline Rentals	3,000,000	3,000,000	3,000,000	1,213,465	40.45%	1,510,767	49.96%	2,972,484	98.30%
SUBTOTAL AIRLINE REVENUES	\$ 5,455,000	5,455,000	5,455,000	2,333,108	42.77%	3,032,898	49.50%	5,956,490	97.22%
NON-AIRLINE REVENUES									
U.S.Government - FASCO	250,000	250,000	250,000	124,001	49.60%	124,001	49.60%	248,002	99.20%
Rental Cars	3,090,000	3,090,000	3,090,000	1,295,475	41.92%	1,268,624	41.68%	2,989,789	98.22%
Rental Car Customer Facility Charge (Garage)	925,000	925,000	925,000	242,968	26.27%	247,199	26.70%	719,259	77.67%
CFC - Rental Car Svc Facility	2,015,000	2,015,000	2,015,000	695,756	34.53%	707,873	35.75%	2,059,697	104.03%
Rental Car Service Facility Rent	225,000	225,000	225,000	168,264	74.78%	98,505	46.25%	227,844	106.97%
Fixed Base Operators	137,000	137,000	137,000	67,319	49.14%	66,295	48.39%	142,856	104.27%
Restaurant and Lounge	290,000	290,000	290,000	108,785	37.51%	124,049	42.78%	296,384	102.20%
Advertising	50,000	50,000	50,000	33,406	66.81%	12,295	25.61%	52,116	108.58%
Hangers Rentals	135,000	135,000	135,000	73,157	54.19%	63,803	47.26%	119,273	88.35%
Commerce Park	200,000	200,000	200,000	54,001	27.00%	0	----	0	----
Parking Lot	5,314,000	5,314,000	5,314,000	2,385,279	44.89%	2,239,631	43.43%	4,842,025	93.89%
Gift Shop	360,000	360,000	360,000	165,325	45.92%	161,289	46.08%	320,488	91.57%
Taxi Permits	50,000	50,000	50,000	19,635	39.27%	19,155	38.31%	58,370	116.74%
LEO/TSA Security	110,000	110,000	110,000	44,880	40.80%	0	----	0	----
Commercial Property Rentals	300,000	300,000	300,000	154,034	51.34%	181,686	60.56%	352,670	117.56%
Miscellaneous	315,000	315,000	315,000	150,690	47.84%	205,871	38.99%	461,420	87.39%
Interest Income	15,000	15,000	15,000	14,086	93.91%	10,005	66.70%	24,641	164.27%
SUB-TOTAL NON-AIRLINE REVENUES	13,781,000	13,781,000	13,781,000	5,797,061	42.07%	5,530,281	41.20%	12,914,834	96.21%
TOTAL OPERATING REVENUES	19,236,000	19,236,000	19,236,000	8,130,168	42.27%	8,563,179	43.80%	18,871,324	96.53%
TOTAL REVENUES AND FUND BALANCE	\$ 19,236,000	20,272,436	20,272,436	9,166,604	45.22%	11,816,786	51.82%	22,124,931	97.02%

**CITY OF PENSACOLA
AIRPORT FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014					FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
EXPENSES:									
OPERATION & MAINTENANCE									
Personal Services	\$ 3,427,100	3,427,100	3,426,370	1,706,003	49.79%	1,933,745	51.92%	3,761,111	99.26%
City Sponsored Pensions	629,200	629,200	629,930	629,642	99.95%	885,647	97.49%	885,647	97.81%
Sub-Total	4,056,300	4,056,300	4,056,300	2,335,645	57.58%	2,819,392	60.86%	4,646,758	98.98%
Operating Expenses	8,590,000	8,917,737	8,917,737	3,970,709	44.53%	4,837,704	59.23%	7,433,044	93.52%
Capital Outlay	640,000	1,348,699	1,348,699	327,106	24.25%	950,165	31.92%	1,686,759	63.82%
Sub-Total	13,286,300	14,322,736	14,322,736	6,633,460	46.31%	8,607,261	54.56%	13,766,561	89.64%
DEBT SERVICE GARB									
Interest	1,628,700	1,628,700	1,628,700	680,428	41.78%	627,902	37.45%	1,362,464	81.27%
Principal	2,600,000	2,600,000	2,600,000	2,080,000	80.00%	2,040,000	76.79%	2,040,000	76.79%
Sub-Total	4,228,700	4,228,700	4,228,700	2,760,428	65.28%	2,667,902	61.57%	3,402,464	78.52%
DEBT SERVICE CFC									
Interest	655,500	655,500	655,500	54,639	8.34%	57,193	6.98%	113,823	13.89%
Principal	471,500	471,500	471,500	0	0.00%	0	0.00%	0	0.00%
Sub-Total	1,127,000	1,127,000	1,127,000	54,639	4.85%	57,193	2.86%	113,823	5.69%
OVERHEAD									
General Fund	594,000	594,000	594,000	297,000	50.00%	346,850	50.00%	548,100	100.00%
TOTAL OPERATING EXPENSES	\$ 19,236,000	20,272,436	20,272,436	9,745,526	48.07%	11,679,206	51.22%	17,830,948	80.41%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

CITY OF PENSACOLA
RISK MANAGEMENT SERVICES
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	91,408	91,408	91,408	100.00%	0	----	0	----
REVENUES:									
Service Fees	1,342,500	1,342,500	1,342,500	921,444	68.64%	663,277	49.43%	1,198,153	89.29%
TOTAL REVENUES	1,342,500	1,342,500	1,342,500	921,444	68.64%	663,277	49.43%	1,198,153	89.29%
TOTAL REVENUES AND FUND BALANCE	\$ 1,342,500	1,433,908	1,433,908	1,012,852	70.64%	663,277	49.43%	1,198,153	89.29%
EXPENSES:									
RISK MANAGEMENT									
Personal Services	\$ 427,300	427,300	456,300	321,960	70.56%	315,510	66.28%	452,396	95.04%
City Sponsored Pensions	57,200	57,200	57,300	57,225	99.87%	55,528	91.33%	55,528	98.45%
Sub-Total	484,500	484,500	513,600	379,185	73.83%	371,038	69.12%	507,924	93.95%
Operating Expenses	595,500	604,375	575,275	350,472	60.92%	301,024	55.26%	530,558	100.00%
Sub-Total	1,080,000	1,088,875	1,088,875	729,657	67.01%	672,062	62.14%	1,038,482	96.97%
CITY CLINIC									
Personal Services	\$ 107,000	107,000	106,950	50,928	47.62%	53,296	50.52%	107,200	100.00%
City Sponsored Pensions	25,800	25,800	25,850	25,825	99.90%	24,185	100.35%	24,185	100.00%
Sub-Total	132,800	132,800	132,800	76,753	57.80%	77,481	59.78%	131,385	100.00%
Operating Expenses	29,700	29,700	29,700	14,320	48.22%	13,756	44.81%	30,307	99.99%
Sub-Total	162,500	162,500	162,500	91,073	56.04%	91,237	56.92%	161,692	100.00%
ADA									
Operating Expenses	100,000	100,000	68,324	0	0.00%	0	0.00%	250	1.43%
Capital Outlay	0	82,533	114,209	101,818	89.15%	0	----	0	----
Sub-Total	100,000	182,533	182,533	101,818	55.78%	0	----	250	82.77%
TOTAL EXPENSES	\$ 1,342,500	1,433,908	1,433,908	922,548	64.34%	763,299	56.89%	1,200,424	96.28%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
CENTRAL SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				% OF BUDGET 3/14	FY 2013			
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14		ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
APPROPRIATED FUND BALANCE	\$ 0	401,507	401,507	401,507	100.00%	27,098	100.00%	27,098	100.00%
REVENUES:									
Service Fees									
Mail Room	88,200	88,200	88,200	50,466	57.22%	48,174	56.08%	82,858	96.46%
Technology Resources	1,793,100	1,793,100	1,793,100	1,158,359	64.60%	1,303,814	50.83%	2,138,600	83.38%
Engineering	766,200	766,200	766,200	304,810	39.78%	320,673	39.71%	609,503	75.48%
Central Garage	1,445,400	1,445,400	1,445,400	899,455	62.23%	774,111	53.75%	1,306,793	90.74%
TOTAL REVENUES	4,092,900	4,092,900	4,092,900	2,413,090	58.96%	2,446,772	49.95%	4,137,754	84.47%
TOTAL REVENUES AND FUND BALANCE	\$ 4,092,900	4,494,407	4,494,407	2,814,597	62.62%	2,473,870	50.23%	4,164,852	84.56%
EXPENSES:									
MAIL ROOM									
Personal Services	\$ 48,800	48,800	48,800	16,751	34.33%	20,569	45.01%	48,622	99.31%
City Sponsored Pensions	20,200	20,200	20,200	20,200	100.00%	20,430	100.15%	20,430	99.90%
Sub-Total	69,000	69,000	69,000	36,951	53.55%	40,999	62.03%	69,052	99.48%
Operating Expenses	19,200	19,200	19,200	13,515	70.39%	7,176	36.24%	15,975	96.88%
Sub-Total	88,200	88,200	88,200	50,466	57.22%	48,174	56.08%	85,027	98.98%
TECHNOLOGY RESOURCES									
Personal Services	979,300	1,019,300	1,018,600	519,503	51.00%	560,223	44.30%	1,142,248	90.33%
City Sponsored Pensions	204,200	204,200	204,900	204,250	99.68%	197,753	92.28%	197,753	92.24%
Sub-Total	1,183,500	1,223,500	1,223,500	723,753	59.15%	757,976	51.25%	1,340,001	90.61%
Operating Expenses	563,200	659,063	659,063	339,361	51.49%	349,795	42.68%	569,569	79.69%
Capital Outlay	46,400	58,064	58,064	53,564	92.25%	196,043	66.83%	211,226	93.79%
Sub-Total	1,793,100	1,940,627	1,940,627	1,116,678	57.54%	1,303,814	50.30%	2,120,796	87.54%
DEBT SERVICE									
Interest	0	36,400	36,400	35,351	97.12%	0	----	0	----
Principal	0	6,400	6,400	6,330	98.91%	0	----	41,681	99.95%
Sub-Total	0	42,800	42,800	41,681	97.39%	0	----	41,681	99.95%
Sub-Total Technology Resources	1,793,100	1,983,427	1,983,427	1,158,359	58.40%	1,303,814	----	2,162,477	87.74%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
CENTRAL SERVICES FUND
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES - BUDGETED AND ACTUAL
For the Six Months Ended March 31, 2014
(Unaudited)**

	FY 2014				FY 2013				
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	ACTUAL 3/14	% OF BUDGET 3/14	ACTUAL 3/13	% OF BUDGET 3/13	ACTUAL F.Y.E.	% OF BUDGET F.Y.E.
ENGINEERING									
Personal Services	566,500	566,500	566,417	175,335	30.96%	183,397	30.94%	360,955	60.90%
City Sponsored Pensions	90,000	90,000	90,083	90,040	99.95%	89,562	97.78%	89,562	97.78%
Sub-Total	<u>656,500</u>	<u>656,500</u>	<u>656,500</u>	<u>265,375</u>	40.42%	<u>272,959</u>	39.89%	<u>450,517</u>	65.84%
Operating Expenses	109,700	112,700	112,700	39,435	34.99%	47,714	38.73%	100,133	81.28%
Sub-Total	<u>766,200</u>	<u>769,200</u>	<u>769,200</u>	<u>304,810</u>	39.63%	<u>320,673</u>	39.71%	<u>550,650</u>	68.19%
CENTRAL GARAGE									
Personal Services	893,000	893,000	893,145	431,359	48.30%	433,492	49.59%	836,236	95.34%
City Sponsored Pensions	216,300	216,300	216,955	216,452	99.77%	210,267	97.26%	210,267	96.77%
Sub-Total	<u>1,109,300</u>	<u>1,109,300</u>	<u>1,110,100</u>	<u>647,811</u>	58.36%	<u>643,759</u>	59.04%	<u>1,046,503</u>	95.63%
Operating Expenses	251,100	251,100	250,300	107,231	42.84%	130,352	47.44%	223,158	85.56%
Capital Outlay	85,000	293,180	293,180	144,413	49.26%	0	0.00%	24,900	29.29%
Sub-Total	<u>1,445,400</u>	<u>1,653,580</u>	<u>1,653,580</u>	<u>899,455</u>	54.39%	<u>774,111</u>	53.75%	<u>1,294,561</u>	89.89%
TOTAL EXPENSES	<u>\$ 4,092,900</u>	<u>4,494,407</u>	<u>4,494,407</u>	<u>2,413,090</u>	53.69%	<u>2,446,772</u>	49.68%	<u>4,092,715</u>	85.36%

Beginning in FY 2014, the City's general, fire and police pension fund annual contributions were paid in a lump sum contribution on October 1st which have been separated from personal services. Therefore, for comparison purposes, FY 2013 pension contributions have been reported in a similar manner.

**CITY OF PENSACOLA
BUDGET PROGRAMS
FISCAL YEAR 2014
(Unaudited)**

PROGRAM	FY 2014					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2014 ACTUAL 3/14	% OF BUDGET 3/14
AIRPORT						
Airport Administration	\$ 3,234,200	3,946,659	4,168,369	221,710	1,900,146	45.58%
Maintenance	7,632,800	7,939,980	7,669,420	(270,560)	3,354,910	43.74%
Operations	665,600	680,600	716,000	35,400	408,362	57.03%
Security	978,000	978,000	978,050	50	633,155	64.74%
Aircraft Rescue & Firefighting Facility (ARFF)	775,700	777,497	790,897	13,400	336,887	42.60%
Sub-total	<u>13,286,300</u>	<u>14,322,736</u>	<u>14,322,736</u>	<u>-</u>	<u>6,633,460</u>	<u>46.31%</u>
CITY CLERK						
Administration of Legal Documents	71,300	71,300	72,200	900	44,680	61.88%
City Elections/Appointments	23,800	23,800	24,100	300	14,914	61.88%
City Council Meetings Preparation	63,400	63,400	64,200	800	39,729	61.88%
Sub-total	<u>158,500</u>	<u>158,500</u>	<u>160,500</u>	<u>2,000</u>	<u>99,323</u>	<u>61.88%</u>
CITY COUNCIL						
Audit (gross of allocated overhead)	95,900	174,800	174,800	-	78,900	45.14%
Council Election	11,800	17,913	17,913	-	5,388	30.08%
City Council	321,200	435,300	435,300	-	130,936	30.08%
Sub-total	<u>428,900</u>	<u>628,013</u>	<u>628,013</u>	<u>-</u>	<u>215,225</u>	<u>34.27%</u>
COMMUNITY REDEVELOPMENT AGENCY - CRA						
Administration and Planning	79,600	121,708	64,983	(56,725)	35,211	54.18%
Asset Maintenance and Operation	147,300	147,300	204,024	56,724	44,747	21.93%
Non-Capital Projects and Activities	235,500	240,759	240,760	1	240,759	100.00%
Sub-total	<u>462,400</u>	<u>509,767</u>	<u>509,767</u>	<u>-</u>	<u>320,717</u>	<u>62.91%</u>
FINANCIAL SERVICES						
Accounts Payable/Receivable	102,600	134,632	134,632	-	144,381	107.24%
Accounting	102,500	23,473	23,473	-	15,158	64.58%
Budget	72,200	88,918	88,918	-	64,742	72.81%
Payroll	168,200	160,900	160,900	-	115,822	71.98%
Purchasing	144,000	281,576	281,576	-	103,126	36.62%
Sub-total	<u>589,500</u>	<u>689,500</u>	<u>689,500</u>	<u>-</u>	<u>443,230</u>	<u>64.28%</u>
FINANCIAL SERVICES - RISK MANAGEMENT SERVICES						
Business Process Review	62,100	62,100	62,100	-	25,600	41.22%
Risk Management Services	1,117,900	1,209,308	1,209,308	-	805,876	66.64%
Sub-total	<u>1,180,000</u>	<u>1,271,408</u>	<u>1,271,408</u>	<u>-</u>	<u>831,476</u>	<u>65.40%</u>
FINANCIAL SERVICES - MAIL ROOM						
Mail Room	88,200	88,200	88,200	-	50,466	57.22%
Sub-total	<u>88,200</u>	<u>88,200</u>	<u>88,200</u>	<u>-</u>	<u>50,466</u>	<u>57.22%</u>

**CITY OF PENSACOLA
BUDGET PROGRAMS
FISCAL YEAR 2014
(Unaudited)**

PROGRAM	FY 2014					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2014 ACTUAL 3/14	% OF BUDGET 3/14
FIRE						
Administrative Support	312,000	312,000	303,782	(8,218)	219,751	72.34%
City Emergency Management	10,900	10,900	10,613	(287)	7,677	72.34%
Emergency Operations - Fire Suppression	8,443,900	8,495,404	8,505,604	10,200	5,613,760	66.00%
Emergency Operations - Rescue	561,800	561,800	555,400	(6,400)	373,467	67.24%
Facilities and Apparatus Management	684,700	684,700	691,550	6,850	380,299	54.99%
Fire Code Enforcement	288,900	288,900	289,500	600	196,396	67.84%
Technical Support to City	5,500	5,500	5,355	(145)	3,874	72.34%
Training	132,000	132,000	129,400	(2,600)	77,831	60.15%
Pensacola Fire Academy	-	25,415	25,415	-	-	0.00%
Sub-total	<u>10,439,700</u>	<u>10,516,619</u>	<u>10,516,619</u>	<u>-</u>	<u>6,873,054</u>	65.35%
HOUSING						
HOME	24,900	574,900	574,900	-	44,315	7.71%
SHIP	-	12,592	12,592	-	2,720	21.60%
Sub-total	<u>24,900</u>	<u>587,492</u>	<u>587,492</u>	<u>-</u>	<u>47,034</u>	8.01%
HOUSING - CDBG						
Community Development Block Grant (CDBG) Program	137,700	137,700	137,700	-	63,744	46.29%
Homebuyer Club/Foreclosure Prevention Program	38,300	38,300	38,300	-	20,188	52.71%
Housing Rehabilitation	199,600	199,600	199,600	-	99,095	49.65%
Sub-total	<u>375,600</u>	<u>375,600</u>	<u>375,600</u>	<u>-</u>	<u>183,027</u>	48.73%
HOUSING - SECTION 8						
Section 8 Housing Assistance Payments Program Fund	15,231,900	15,231,900	15,231,900	-	6,072,890	39.87%
Sub-total	<u>15,231,900</u>	<u>15,231,900</u>	<u>15,231,900</u>	<u>-</u>	<u>6,072,890</u>	39.87%
HUMAN RESOURCES						
Administrative Services	54,700	54,700	65,130	10,430	36,558	56.13%
Staffing	156,300	156,300	186,104	29,804	104,460	56.13%
Compensation and Benefits Administration	46,900	46,900	55,843	8,943	31,345	56.13%
Employee Relations	62,500	62,500	74,418	11,918	41,771	56.13%
Training and Development	70,300	70,300	83,705	13,405	46,984	56.13%
Sub-total	<u>390,700</u>	<u>390,700</u>	<u>465,200</u>	<u>74,500</u>	<u>261,116</u>	56.13%
HUMAN RESOURCES - CLINIC						
Clinic	162,500	162,500	162,500	-	91,073	56.05%
Sub-total	<u>162,500</u>	<u>162,500</u>	<u>162,500</u>	<u>-</u>	<u>91,073</u>	56.05%

**CITY OF PENSACOLA
BUDGET PROGRAMS
FISCAL YEAR 2014
(Unaudited)**

PROGRAM	FY 2014					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2014 ACTUAL 3/14	% OF BUDGET 3/14
INSPECTION SERVICES						
Inspection Services	863,400	863,400	863,400	-	479,943	55.59%
Plan Review and Permitting	54,600	54,600	54,600	-	34,060	62.38%
Sub-total	<u>918,000</u>	<u>918,000</u>	<u>918,000</u>	<u>-</u>	<u>514,003</u>	55.99%
LEGAL						
Legal Services	296,600	296,600	324,700	28,100	250,967	77.29%
Sub-total	<u>296,600</u>	<u>296,600</u>	<u>324,700</u>	<u>28,100</u>	<u>250,967</u>	77.29%
MAYOR						
City Administrator/Cabinet	384,900	415,258	491,758	76,500	407,389	82.84%
Office of the Mayor	165,100	165,100	79,500	(85,600)	9,444	11.88%
Communications	166,000	197,328	206,428	9,100	69,773	33.80%
Sub-total	<u>716,000</u>	<u>777,686</u>	<u>777,686</u>	<u>-</u>	<u>486,605</u>	62.57%
NON-DEPARTMENTAL FUNDING						
Agency funding	2,187,000	2,364,578	2,364,578	-	1,771,352	74.91%
Sub-total	<u>2,187,000</u>	<u>2,364,578</u>	<u>2,364,578</u>	<u>-</u>	<u>1,771,352</u>	74.91%
NEIGHBORHOOD SERVICES*						
Aquatics	231,900	239,346	238,046	(1,300)	73,783	31.00%
Athletics Operations	242,100	242,100	246,506	4,406	91,860	37.26%
Athletics Staffing	97,400	97,400	97,400	-	63,677	65.38%
Ball field Crew	397,700	401,150	401,610	460	215,133	53.57%
Community Volunteer Program	97,100	97,100	97,650	550	19,392	19.86%
Neighborhood Enhancement	83,000	83,000	40,474	(42,526)	8,207	20.28%
Office of the Director (Administration)	679,000	679,000	672,006	(6,994)	366,921	54.60%
Pensacola Community Initiative Program	24,900	52,193	94,719	42,526	16,051	16.95%
Recreation/Community Center Administration	454,200	454,200	578,116	123,916	345,818	59.82%
Senior Center	145,500	145,500	143,372	(2,128)	59,792	41.70%
Youth Programs	695,400	695,400	578,441	(116,959)	281,922	48.74%
Park Administration	274,000	274,267	273,077	(1,190)	147,938	54.17%
Park Landscaping	1,151,000	1,226,918	1,225,166	(1,752)	897,535	73.26%
Park Maintenance Shop	88,900	88,900	89,600	700	54,969	61.35%
Park Repair & Maintenance	691,200	702,356	702,647	291	334,605	47.62%
Sub-total	<u>5,353,300</u>	<u>5,478,830</u>	<u>5,478,830</u>	<u>-</u>	<u>2,977,603</u>	54.35%

*For comparative purposes prior year expenditures for Parks Activity included in Neighborhood Services.

**CITY OF PENSACOLA
BUDGET PROGRAMS
FISCAL YEAR 2014
(Unaudited)**

PROGRAM	FY 2014					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2014 ACTUAL 3/14	% OF BUDGET 3/14
NEIGHBORHOOD SERVICES - TENNIS						
Roger Scott Tennis Center	193,700	207,185	207,185	-	102,642	49.54%
Sub-total	<u>193,700</u>	<u>207,185</u>	<u>207,185</u>	<u>-</u>	<u>102,642</u>	49.54%
NEIGHBORHOOD SERVICES - GOLF						
Daily Club House Operations	133,300	133,300	133,300	-	76,720	57.55%
First Tee	5,200	5,200	5,200	-	2,993	57.55%
Golf Course Maintenance	555,800	555,800	555,800	-	319,886	57.55%
Tournaments	5,700	5,700	5,700	-	3,281	57.55%
Sub-total	<u>700,000</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>	<u>402,879</u>	57.55%
PENSACOLA ENERGY						
Administration	541,600	541,600	556,700	15,100	313,478	56.31%
Customer Service	721,600	727,624	727,624	-	418,475	57.51%
Gas Construction	2,009,200	2,301,120	2,267,920	(33,200)	1,298,286	57.25%
Gas Cost	14,747,100	14,747,100	14,747,100	-	12,619,417	85.57%
Gas Marketing	1,920,900	1,920,900	1,884,900	(36,000)	828,105	43.93%
Gas Renewal & Replacement	2,283,700	2,283,700	2,250,500	(33,200)	1,320,814	58.69%
Gas Training	245,600	245,600	245,600	-	118,874	48.40%
Measurement	818,800	877,546	897,546	20,000	508,707	56.68%
Gas Piping	397,000	397,000	418,000	21,000	195,157	46.69%
Operations	4,152,700	4,164,747	4,156,447	(8,300)	2,360,984	56.80%
Regulatory Activities	764,500	764,500	787,700	23,200	358,272	45.48%
Gas Infrastructure Replacement	1,683,300	1,683,300	1,714,700	31,400	1,150,316	67.09%
Sub-total	<u>30,286,000</u>	<u>30,654,737</u>	<u>30,654,737</u>	<u>-</u>	<u>21,490,886</u>	70.11%
PLANNING SERVICES						
Administration	23,800	23,800	-	(23,800)	-	---
Business Licenses	79,800	79,800	43,373	(36,427)	25,583	58.98%
Office of Sustainability	144,500	144,500	39,152	(105,348)	38,999	99.61%
Planning Services	437,200	437,200	446,175	8,975	235,567	52.80%
Zoning/Housing Code Enforcement	-	1,500	53,500	52,000	44,762	83.67%
Sub-total	<u>685,300</u>	<u>686,800</u>	<u>582,200</u>	<u>(104,600)</u>	<u>344,911</u>	59.24%

**CITY OF PENSACOLA
BUDGET PROGRAMS
FISCAL YEAR 2014
(Unaudited)**

PROGRAM	FY 2014					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2014 ACTUAL 3/14	% OF BUDGET 3/14
POLICE						
Neighborhood Services Division	339,700	339,700	372,550	32,850	221,648	59.49%
Cadets	362,500	362,500	313,869	(48,631)	160,630	51.18%
Central Records	399,600	399,600	397,760	(1,840)	244,702	61.52%
Chief's Office	1,368,200	1,368,200	1,368,678	478	827,830	60.48%
Communications Center	1,586,100	1,586,100	1,551,079	(35,021)	903,151	58.23%
Community Oriented Policing Squad	1,171,000	1,171,000	1,169,775	(1,225)	760,893	65.05%
Crime Scene Investigation	639,200	639,200	662,074	22,874	416,841	62.96%
Criminal Intelligence Unit	86,100	86,100	85,700	(400)	47,704	55.66%
Investigations Unit	2,015,500	2,015,500	2,027,138	11,638	1,216,426	60.01%
Property Management	313,400	313,400	319,730	6,330	208,017	65.06%
School Resource Office (SRO)	619,300	619,300	619,600	300	378,999	61.17%
Traffic	925,900	939,900	949,231	9,331	589,540	62.11%
Training/Personnel	603,600	606,784	607,210	426	340,776	56.12%
Uniform Patrol	8,295,900	8,477,900	8,458,955	(18,945)	5,307,350	62.74%
Vice & Narcotics	649,600	649,600	671,435	21,835	420,500	62.63%
Sub-total	19,375,600	19,574,784	19,574,784	-	12,045,006	61.53%
PORT						
Administration	603,700	605,505	605,505	-	330,577	54.60%
Business & Trade Development	145,200	145,634	145,634	-	79,509	54.60%
Operations & Maintenance	584,300	586,047	586,047	-	319,954	54.60%
Seaport Security	334,400	335,400	335,400	-	183,112	54.60%
Sub-total	1,667,600	1,672,585	1,672,585	-	913,152	54.60%
PUBLIC WORKS & FACILITIES - GENERAL FUND*						
Administration Daily Operation	304,900	306,434	319,016	12,582	186,084	58.33%
Building Maintenance Administration	510,000	510,267	526,550	16,283	375,809	71.37%
City Facility Maintenance & Repair	802,800	893,736	911,383	17,647	465,375	51.06%
Inspection Services	26,800	26,800	25,945	(855)	12,216	47.08%
Parades	33,900	33,900	33,900	-	29,246	86.27%
Resource Center Maintenance	113,800	115,800	108,370	(7,430)	60,182	55.53%
Street Daily Operation	470,400	470,850	439,751	(31,099)	232,073	52.77%
Traffic Miscellaneous	59,300	59,300	55,820	(3,480)	16,951	30.37%
Traffic Signage	205,900	205,900	204,807	(1,093)	132,689	64.79%
Traffic Signals & Street Lighting	1,073,500	1,083,500	1,081,379	(2,121)	577,779	53.43%
Traffic Striping	54,300	54,800	54,366	(434)	29,244	53.79%
Sub-total	3,655,600	3,761,287	3,761,287	-	2,117,646	56.30%

*For comparative purposes prior year expenditures for Parks Activity included in Neighborhood Services.

**CITY OF PENSACOLA
BUDGET PROGRAMS
FISCAL YEAR 2014
(Unaudited)**

PROGRAM	FY 2014					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2014 ACTUAL 3/14	% OF BUDGET 3/14
PUBLIC WORKS & FACILITIES - STORMWATER FUND						
Administration Stormwater/Street Sweeping	396,900	396,900	396,900	-	146,023	36.79%
Stormwater Miscellaneous	99,400	99,400	98,920	(480)	49,101	49.64%
Stormwater Operation & Maintenance	1,358,600	1,371,824	1,372,324	500	764,186	55.69%
Street Sweeping FDOT Roadways	33,200	33,200	33,964	764	19,621	57.77%
Street Sweeping Operation & Maintenance	753,200	753,200	752,416	(784)	418,748	55.65%
Sub-total	<u>2,641,300</u>	<u>2,654,524</u>	<u>2,654,524</u>	<u>-</u>	<u>1,397,679</u>	<u>52.65%</u>
PUBLIC WORKS & FACILITIES - CENTAL SERVICES FUND						
Survey Operations Coordination	22,500	22,500	22,500	-	10,608	47.15%
Plan Review	75,800	75,800	75,800	-	18,354	24.21%
Project Design	215,900	218,900	243,900	25,000	93,761	38.44%
Project Management	452,000	452,000	427,000	(25,000)	182,087	42.64%
Sub-total	<u>766,200</u>	<u>769,200</u>	<u>769,200</u>	<u>-</u>	<u>304,810</u>	<u>39.63%</u>
SANITATION SERVICES						
Code Enforcement	944,000	945,690	944,690	(1,000)	604,336	63.97%
Code Enforcement-Zoning/Housing	112,200	112,200	113,116	916	77,907	68.87%
Residential Garbage Collection	2,808,700	2,808,700	2,808,784	84	1,279,450	45.55%
Recycling Collection	535,800	535,800	553,800	18,000	286,448	51.72%
Transfer Station	376,900	376,900	358,900	(18,000)	153,603	42.80%
Yard Trash/Bulk Waste Collection	1,575,300	1,575,300	1,575,300	-	804,475	51.07%
Sub-total	<u>6,352,900</u>	<u>6,354,590</u>	<u>6,354,590</u>	<u>-</u>	<u>3,206,219</u>	<u>50.46%</u>
SANITATION SERVICES - GARAGE						
Garage Administration	255,547	292,353	292,353	-	159,024	54.39%
Garage Operations	963,645	1,102,442	1,102,442	-	599,666	54.39%
Parts & Fuel Operation	226,205	258,785	258,785	-	140,765	54.39%
Sub-total	<u>1,445,400</u>	<u>1,653,580</u>	<u>1,653,580</u>	<u>-</u>	<u>899,455</u>	<u>54.39%</u>

**CITY OF PENSACOLA
BUDGET PROGRAMS
FISCAL YEAR 2014
(Unaudited)**

PROGRAM	FY 2014					
	COUNCIL BEGINNING BUDGET	COUNCIL AMENDED BUDGET	CURRENT APPROVED BUDGET	DIFFERENCE APPROVED - AMENDED	FY 2014 ACTUAL 3/14	% OF BUDGET 3/14
TECHNOLOGY RESOURCES						
Capital Accumulation	46,400	42,800	42,800	-	41,681	97.39%
Information Management	736,400	895,938	895,978	40	557,233	62.19%
Network/System Management	615,700	642,689	642,689	-	342,086	53.23%
Office of the Director	195,400	197,800	197,760	(40)	113,612	57.45%
Public Safety	199,200	204,200	204,200	-	103,747	50.81%
Sub-total	<u>1,793,100</u>	<u>1,983,427</u>	<u>1,983,427</u>	<u>-</u>	<u>1,158,359</u>	58.40%
<i>Note: As of October 1, 2012, the Management Information Systems (MIS) Division's name was changed to Technology Resources</i>						
TOTAL	\$ <u>126,322,698</u>	<u>130,533,766</u>	<u>130,533,766</u>	<u>(0)</u>	<u>77,402,641</u>	59.30%

City of Pensacola, Florida
Investment Schedule
As of March 31, 2014
(Unaudited)

<u>POOLED INVESTMENTS</u>		Invest Type	Purchase Date	Maturity Date	Interest Rate	Principal Amount	Market Value
BBVA Compass	2522705511	MM	04/22/10		0.19%	5,000,000.00	5,000,000.00
BBVA Compass	2530641158	MM	03/15/11		0.19%	5,000,000.00	5,000,000.00
Servis1 Bank	1110103403	MM	11/10/11		0.30%	22,500,000.00	22,500,000.00
BBVA Compass	2531042134	MM	02/14/12		0.19%	5,000,000.00	5,000,000.00
Hancock Bank	46947611	MM	02/20/14		0.25%	10,000,000.00	10,000,000.00
<u>FUND INVESTMENTS</u>							
Fund 503							
S.B.A. Investment Pool, Fund A	251291				0.15%	0.01	0.01
S.B.A. Investment Pool, Fund B	251291				N/A	24,275.38	24,275.38
<u>City's- GCA (checking account)</u>							
Wells Fargo Bank	Public Now Account		ERC 25%; offset fees			29,092,818.86	29,092,818.86
TOTAL INVESTMENTS						\$ 76,617,094.25	\$ 76,617,094.25

Money Market interest rates are good through March 31, 2014.

Wells Fargo Bank is the City's primary depository, expires June 30, 2016.

**CITY OF PENSACOLA
DEBT SERVICE SCHEDULE
March 31, 2014
(Unaudited)**

	BALANCE 09/30/13	ADDITION OR (RETIREMENT) OF PRINCIPAL	BALANCE 03/31/14	REQUIRED RESERVES ^(a)	FUTURE INTEREST	MATURITY DATE
2005A AIRPORT REFUNDING REVENUE BONDS	14,435,000.00	(110,000.00)	14,325,000.00	1,448,325.00	5,145,408.80	10/01/27
2008 AIRPORT TAXABLE CFC REVENUE NOTE	11,800,000.00	0.00	11,800,000.00	0.00	1,201,732.07 ^(b)	12/31/15
2008 AIRPORT REVENUE BONDS	34,060,000.00	(600,000.00)	33,460,000.00	2,659,375.00	32,932,100.00	10/01/38
2009 REDEVELOPMENT REVENUE BONDS (CMP)	45,105,000.00	0.00	45,105,000.00	0.00	52,888,549.20 ^(c)	04/01/40
2010 AIRPORT REVENUE REFUNDING NOTE (97B, 98A AIRPORT)	8,715,000.00	(1,855,000.00)	6,860,000.00	1,231,000.00	463,660.04	10/01/18
2010A-1 CAPITAL FUNDING REVENUE BONDS (2000A LOST)	5,035,000.00	(910,000.00)	4,125,000.00	0.00	541,712.52	10/01/17
2010A-2 CAPITAL FUNDING REVENUE BONDS (2000B LOST)	10,460,000.00	(1,895,000.00)	8,565,000.00	0.00	1,124,681.28	10/01/17
2010B-1 CAPITAL FUNDING REVENUE BONDS (2008 GAS/AMR)	3,495,000.00	(650,000.00)	2,845,000.00	0.00	292,568.78	10/01/17
2010B-2 CAPITAL FUNDING REVENUE BONDS (1999 GAS)	4,500,000.00	(840,000.00)	3,660,000.00	0.00	364,150.00	10/01/17
2011 GAS SYSTEM REVENUE NOTE	4,555,000.00	(465,000.00)	4,090,000.00	0.00	393,965.00	10/01/21
2012 AIRPORT REVENUE NOTE	6,300,000.00	0.00	6,300,000.00	0.00	2,250,467.50 ^(b)	10/01/27
TOTAL	\$ 148,460,000.00	(7,325,000.00)	141,135,000.00	5,338,700.00	97,598,995.19	

^(a) Does not include required O&M and R&R reserves.

^(b) Estimated

^(c) Interest is shown as a gross amount. The federal government subsidy for Build America Bonds is \$18,156,186.29 for a net interest on the bonds of \$34,732,362.91.

CITY OF PENSACOLA
DEBT SERVICE SCHEDULE BY ALLOCATION
March 31, 2014
(Unaudited)

	BALANCE 09/30/13	ADDITION OR (RETIREMENT) OF PRINCIPAL	BALANCE 03/31/214	REQUIRED RESERVES ^(a)	FUTURE INTEREST	MATURITY DATE
<u>COMMUNITY REDEVELOPMENT AGENCY</u>						
2009 REDEVELOPMENT REVENUE BONDS (CMP) ^(d)	45,105,000.00	0.00	45,105,000.00	0.00	52,888,549.20 ^(c)	04/01/40
TOTAL COMMUNITY REDEVELOPMENT AGENCY	45,105,000.00	0.00	45,105,000.00	0.00	52,888,549.20	
<u>LOCAL OPTION SALES TAX FUND</u>						
2010A-1 CAPITAL FUNDING REVENUE BONDS (2000A LOST)	5,035,000.00	(910,000.00)	4,125,000.00	0.00	541,712.52	10/01/17
2010A-2 CAPITAL FUNDING REVENUE BONDS (2000B LOST)	10,460,000.00	(1,895,000.00)	8,565,000.00	0.00	1,124,681.28	10/01/17
TOTAL LOCAL OPTION SALES TAX FUND	15,495,000.00	(2,805,000.00)	12,690,000.00	0.00	1,666,393.80	
<u>GAS UTILITY FUND</u>						
2010B-1 CAPITAL FUNDING REVENUE BONDS (2008 GAS/AMR)	3,495,000.00	(650,000.00)	2,845,000.00	0.00	292,568.78	10/01/17
2010B-2 CAPITAL FUNDING REVENUE BONDS (1999 GAS)	4,500,000.00	(840,000.00)	3,660,000.00	0.00	364,150.00	10/01/17
2011 GAS SYSTEM REVENUE NOTE	4,555,000.00	(465,000.00)	4,090,000.00	0.00	393,965.00	10/01/21
TOTAL GAS UTILITY FUND	12,550,000.00	(1,955,000.00)	10,595,000.00	0.00	1,050,683.78	
<u>AIRPORT FUND</u>						
2005A AIRPORT REFUNDING REVENUE BONDS	14,435,000.00	(110,000.00)	14,325,000.00	1,448,325.00	5,145,408.80	10/01/27
2008 AIRPORT TAXABLE CFC REVENUE NOTE	11,800,000.00	0.00	11,800,000.00	0.00	1,201,732.07 ^(b)	12/31/15
2008 AIRPORT REVENUE BONDS	34,060,000.00	(600,000.00)	33,460,000.00	2,659,375.00	32,932,100.00	10/01/38
2010 AIRPORT REVENUE REFUNDING NOTE (97B, 98A AIRPORT)	8,715,000.00	(1,855,000.00)	6,860,000.00	1,231,000.00	463,660.04	10/01/18
2012 AIRPORT REVENUE NOTE	6,300,000.00	0.00	6,300,000.00	0.00	2,250,467.50 ^(b)	10/01/27
TOTAL AIRPORT FUND	75,310,000.00	(2,565,000.00)	72,745,000.00	5,338,700.00	41,993,368.41	
TOTAL	\$ 148,460,000.00	(7,325,000.00)	141,135,000.00	5,338,700.00	97,598,995.19	

^(a) Does not include required O&M and R&R reserves.

^(b) Estimated.

^(c) Interest is shown as a gross amount. The federal government subsidy for Build America Bonds is \$18,156,186.29 for a net interest on the bonds of \$37,732,362.91.

^(d) In prior years, bond was previously shown in the Maritime Community Park Construction Fund.