

CRA RESOLUTION NO: 03-2015

**A RESOLUTION OF THE PENSACOLA COMMUNITY
REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR
THE WESTSIDE TAX INCREMENT FINANCING DISTRICT
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015;
PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY
REDEVELOPMENT AGENCY AS FOLLOWS:**

SECTION 1. That the budget of the Westside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

CITY OF PENSACOLA
 WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 PROPOSED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2016
 with comparative amounts for 2013 through 2015

	ACTUAL FY 2013	ACTUAL FY 2014	BEGIN BGT FY 2015	APPROVED FY 2016	PROJECTED FY 2017	PROJECTED FY 2018
BEGINNING FUND BALANCE	\$ 0	0	0	0	0	0
REVENUES:						
TAXES						
Escambia County	0	0	0	57,900	59,100	60,300
SUB-TOTAL	<u>0</u>	<u>0</u>	<u>0</u>	<u>57,900</u>	<u>59,100</u>	<u>60,300</u>
TRANSFERS IN						
General Fund (Agency Funding - City Portion)	0	0	0	37,500	38,600	39,800
SUB-TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>95,400</u>	<u>97,700</u>	<u>100,100</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>95,400</u>	<u>97,700</u>	<u>100,100</u>

CITY OF PENSACOLA
 WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 PROPOSED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2016
 with comparative amounts for 2013 through 2015

	ACTUAL FY 2013	ACTUAL FY 2014	BEGIN BGT FY 2015	APPROVED FY 2016	PROJECTED FY 2017	PROJECTED FY 2018
WESTSIDE TIF PROJECTS						
Capital Projects	\$ 0	0	0	95,400	97,700	100,100
TOTAL EXPENDITURES	<u>\$ 0</u>	<u>0</u>	<u>0</u>	<u>95,400</u>	<u>97,700</u>	<u>100,100</u>

CITY OF PENSACOLA, FLORIDA
WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND
FUND BALANCE CARRYOVER
FISCAL YEAR ENDING SEPTEMBER 30, 2016

APPROVED
FY 2016

FUND BALANCE CARRYOVER

\$ 67,400

CAPITAL PROJECTS

Plans & Studies

\$ 67,400

\$ 67,400

is hereby adopted and approved as the final budget for the Westside Tax Increment Financing District for the fiscal year beginning October 1, 2015.

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall take effect October 1, 2015.

Adopted: August 17, 2015

Approved: *Ann & DeWay*
Chairman, CRA

Attest:

Richa L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE

1ST DAY OF SEPTEMBER, 2015
Reym M. Yee
ASST. CITY CLERK
CITY OF PENSACOLA, FLORIDA