

**RESOLUTION
NO. 36-12**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A TENTATIVE BUDGET
FOR THE CITY OF PENSACOLA DOWNTOWN
IMPROVEMENT BOARD FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2012; PROVIDING AN
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA:**

SECTION 1. That the following summary of the expenses and income of the City of Pensacola Downtown Improvement Board, as submitted by the Downtown Improvement Board to-wit:

GENERAL FUND

| INCOME | BUDGETED |
|--------------------------------------|-------------------|
| REVENUES | |
| Event Income | \$ 264,189 |
| Interlocal Agreement | 160,500 |
| Miscellaneous Income | 2,500 |
| Parking Management Reimbursement | 89,950 |
| Program Income | 31,360 |
| Property Assessments | 326,478 |
| TOTAL REVENUES | \$ 874,977 |
| EXPENSES | |
| EXPENSES | |
| Annual Meeting | \$ 300 |
| Bank Charges | 2,297 |
| Beautification | 7,767 |
| Business Development | 42,750 |
| Committee & Board Meeting | 550 |
| Dues, Subscriptions & Publications | 2,215 |
| Housing Advancement | 4,550 |
| Insurance | 19,982 |
| Interest Expense | 1,848 |
| Intergovernmental Fees | 160,500 |
| Internships | 3,000 |
| Marketing Expense | 13,390 |
| Office Equipment | 2,916 |
| Office Rent | 21,726 |
| Office Supplies | 3,000 |
| Postage | 1,950 |
| Professional Services | 106,506 |
| Salaries, Benefits and Payroll Taxes | 234,656 |
| Special Events | 229,707 |
| Telecommunications | 11,567 |
| Travel, Entertainment and Education | 3,800 |
| TOTAL EXPENSES | \$ 874,977 |

PARKING FUND

| INCOME | BUDGETED |
|---|-------------------|
| REVENUES | |
| Baylen Street Parking Lot | \$ 4,404 |
| Dumpster Placement Fees | 2,325 |
| Intendencia Street Parking Garage | 23,700 |
| Jefferson Street Parking Garage | 214,734 |
| Judicial Center Parking Garage | 42,000 |
| Miscellaneous Income | 7,500 |
| North Palafox Street Parking Lot | 22,020 |
| Parking Fines | 44,508 |
| Parking Meters | 206,628 |
| Parking Revenue Restricted for Capital Improvements | 36,924 |
| Tarragona Street Parking Lots | 7,800 |
| Validation Program | 5,932 |
| TOTAL REVENUES | \$ 618,475 |
| EXPENSES | |
| EXPENSES | |
| Annual Audit | \$ 9,250 |
| Capital Improvements | 36,924 |
| Debt Service | 50,345 |
| Dues, Subscriptions & Publications | 80 |
| Enforcement Services | 162,223 |
| Equipment Maintenance | 3,219 |
| Facility Repair & Maintenance | 38,019 |
| Interest Expense | 18,431 |
| Management Contracts | 39,700 |
| Marketing & Printing | 8,900 |
| Meter Maintenance & Installation | 19,472 |
| Miscellaneous Expenses | 8,662 |
| Office Overhead | 89,950 |
| Security | 70,498 |
| Signage & Striping | 7,560 |
| Travel, Entertainment and Education | 1,200 |
| Utilities | 54,042 |
| TOTAL EXPENSES | \$ 618,475 |

is hereby adopted and approved as the tentative budget for the Downtown Improvement Board for the fiscal year beginning October 1, 2012

SECTION 2. This resolution shall take effect immediately upon its adoption by the City Council.

Adopted: September 5, 2012

Approved: s/Sam Hall
President of City Council

Attest:

s/Ericka L. Burnett
City Clerk

Legal in form and valid if adopted:

s/James M. Messer
City Attorney

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 5th DAY OF September, 2012
Ericka L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA