

Item (5)

**RESOLUTION
NO. 24-13**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A BUDGET FOR THE CITY
OF PENSACOLA EASTSIDE TAX INCREMENT
FINANCING DISTRICT FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2013; PROVIDING AN
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA:**

SECTION 1. That the budget of the City of Pensacola Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

CITY OF PENSACOLA
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2014
 with comparative amounts for 2011 through 2013

	ACTUAL FY 2011	ACTUAL FY 2012	BEGIN BGT FY 2013	APPROVED FY 2014	PROJECTED FY 2015
BEGINNING FUND BALANCE	\$ 297,617	365,546	0	0	0
REVENUES:					
TAXES					
Escambia County	62,011	57,534	42,200	40,800	40,800
SUB-TOTAL	<u>62,011</u>	<u>57,534</u>	<u>42,200</u>	<u>40,800</u>	<u>40,800</u>
INTEREST	641	792	0	0	0
TRANSFERS IN					
General Fund (Agency Funding - City Portion)	40,356	35,380	25,900	26,500	26,500
SUB-TOTAL OPERATING REVENUES	<u>103,008</u>	<u>93,706</u>	<u>68,100</u>	<u>67,300</u>	<u>67,300</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 400,625</u>	<u>459,252</u>	<u>68,100</u>	<u>67,300</u>	<u>67,300</u>

CITY OF PENSACOLA
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2014
 with comparative amounts for 2011 through 2013

	ACTUAL FY 2011	ACTUAL FY 2012	BEGIN BGT FY 2013	APPROVED FY 2014	PROJECTED FY 2015
EASTSIDE TIF PROJECTS					
Capital Projects	\$ 35,078	8,570	68,100	67,300	67,300
TOTAL EXPENDITURES	<u>\$ 35,078</u>	<u>8,570</u>	<u>68,100</u>	<u>67,300</u>	<u>67,300</u>

CITY OF PENSACOLA, FLORIDA
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 FUND BALANCE CARRYOVER
 FISCAL YEAR ENDING SEPTEMBER 30, 2014

	APPROVED FY 2014
FUND BALANCE CARRYOVER	\$ 520,000
CAPITAL PROJECTS	
Hollice T. Williams Park	\$ 254,800
Neighborhood Preservation & Enhancement Plans & Studies	120,000
Infrastructure, Streetscape & Public Space Enhancement	78,300
	66,900
	\$ 520,000

is hereby adopted and approved as the final budget for the City of Pensacola Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2013.

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: September 4, 2013

Approved: P.C. Williams
President of City Council

Attest:

Cricketa L. Burnett
City Clerk

Legal in form and valid as drawn:

[Signature]
City Attorney

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 9th DAY OF September, 2013
Cricketa L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA