

**CRA RESOLUTION NO: 04-2014**

**A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE EASTSIDE TAX INCREMENT FINANCING DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013; PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY AS FOLLOWS:**

**SECTION 1.** That the budget of the Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:



CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL  
 FISCAL YEAR ENDING SEPTEMBER 30, 2014  
 with comparative amounts for 2011 through 2013

	ACTUAL FY 2011	ACTUAL FY 2012	BEGIN BGT FY 2013	APPROVED FY 2014	PROJECTED FY 2015
BEGINNING FUND BALANCE	\$ 297,617	365,546	0	0	0
REVENUES:					
TAXES					
Escambia County	62,011	57,534	42,200	40,800	40,800
SUB-TOTAL	62,011	57,534	42,200	40,800	40,800
INTEREST	641	792	0	0	0
TRANSFERS IN					
General Fund (Agency Funding - City Portion)	40,356	35,380	25,900	26,500	26,500
SUB-TOTAL OPERATING REVENUES	103,008	93,706	68,100	67,300	67,300
TOTAL REVENUES AND FUND BALANCE	\$ 400,625	459,252	68,100	67,300	67,300

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED EXPENDITURES  
 FISCAL YEAR ENDING SEPTEMBER 30, 2014  
 with comparative amounts for 2011 through 2013

	ACTUAL FY 2011	ACTUAL FY 2012	BEGIN BGT FY 2013	APPROVED FY 2014	PROJECTED FY 2015
EASTSIDE TIF PROJECTS					
Capital Projects	\$ 35,078	8,570	68,100	67,300	67,300
TOTAL EXPENDITURES	\$ 35,078	8,570	68,100	67,300	67,300



CITY OF PENSACOLA, FLORIDA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 FUND BALANCE CARRYOVER  
 FISCAL YEAR ENDING SEPTEMBER 30, 2014

APPROVED  
 FY 2014

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\$ 520,000

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FUND BALANCE CARRYOVER

CAPITAL PROJECTS

Hollice T. Williams Park	\$	254,800
Neighborhood Preservation & Enhancement Plans & Studies		120,000 78,300
Infrastructure, Streetscape & Public Space Enhancement		66,900

\$ 520,000

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is hereby adopted and approved as the final budget for the Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2013.

**SECTION 2.** All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

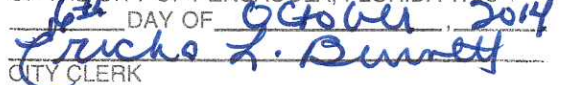
**SECTION 3.** This resolution shall take effect retroactive to October 1, 2013.

Adopted: September 29, 2014

Approved:   
Chairman, CRA

Attest:

  
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. I WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS 6<sup>th</sup> DAY OF October, 2014  
  
CITY CLERK  
CITY OF PENSACOLA, FLORIDA

