

**RESOLUTION
NO. 36-14**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A TENTATIVE BUDGET
FOR THE CITY OF PENSACOLA DOWNTOWN
IMPROVEMENT BOARD FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2014; PROVIDING AN
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA:**

SECTION 1. That the following summary of the expenses and income of the City of Pensacola Downtown Improvement Board, as submitted by the Downtown Improvement Board to-wit:

GENERAL FUND

INCOME	BUDGETED
REVENUES	
Property Assessments	\$ 334,545
CRA Trust Fund Payment	(184,900)
CRA Trust Fund Re-Payment	184,900
Event Income	200,000
Program Income	61,500
Parking Management Reimbursement	77,881
TOTAL REVENUES	\$ 673,926
EXPENSES	
EXPENSES	
Annual Meeting	\$ 750
Bank Charges	3,500
Bank Direct Deposit Fee	30
Housing Advancement	4,000
Economic Development	37,500
Economic Development/Special Events	182,750
Marketing Expense	20,750
Sidewalk Cleaning	15,000
Committee & Board Meetings	750
Dues, Subscriptions & Publications	2,500
Insurance Expense - Liability	16,500
Insurance Expense - Worker's Compensation	2,000
Interest Expense	1,000
Internships	2,500
Office Equipment	3,250
Office Rent	21,726
Office Supplies	4,500
Postage	1,000
Professional Services	105,000
Salaries, Benefits and Taxes	232,275
Telecommunications	11,500
Computer Software Support & Email Leasing	2,500
Travel, Entertainment and Education	2,500
Undefined Programs	145
TOTAL EXPENSES	\$ 673,926

PARKING FUND

INCOME	BUDGETED
REVENUES	
Baylen Street Parking Lot	\$ 4,500
Tarragona Street Parking Lots	20,000
Less Revenue Share With State Historical Society	(2,500)
Intendencia Street Parking Garage	25,000
Less Revenue Share With Escambia County	(10,000)
Jefferson Street Parking Garage	230,000
Less Credit Card Fees	(5,728)
Judicial Center Parking Garage	2,000
Less Revenue Share With Escambia County	(800)
Parking Meters	155,000
Less Credit Card Fees	(13,931)
State Parking Meters	50
Parking Fines	75,000
Less Revenue Share with Pensacola Police Dept and Airport	(5,913)
North Palafox Lot	25,000
Dumpster Placement Fees	1,250
Validation Program	700
TOTAL REVENUES	<u>\$ 499,628</u>
EXPENSES	
EXPENSES	
Amortization	\$ 350
Bank Charges	1,200
Debt Service	36,800
Dues & Subscriptions	2,000
Interest Expense	11,500
Marketing & Printing	10,000
Office Supplies	500
Office Overhead	77,881
Annual Audit	16,000
Miscellaneous Expenses	750
Facility Repairs & Maintenance	50,000
Signage & Striping	5,000
Utilities	13,797
Travel, Entertainment and Education	1,000
Management Contracts	35,000
Paystation Contract	17,500
Enforcement Services	140,000
Enforcement Special Event Parking	10,000
Security	60,000
Unknown Program	8,850
Equipment Maintenance	1,500
TOTAL EXPENSES	<u>\$ 499,628</u>

is hereby adopted and approved as the tentative budget for the Downtown Improvement Board for the fiscal year beginning October 1, 2014.

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: September 3, 2014

Approved: Jewel Annals-Way
President of City Council

Attest:

Criche L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 3rd DAY OF September 2014
Criche L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA