

**CRA RESOLUTION NO: 02-2014**

**A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR THE EASTSIDE TAX INCREMENT FINANCING DISTRICT FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014; PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA:**

**SECTION 1.** That the budget of the Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 PROPOSED REVENUE BY SOURCE, TYPE AND DETAIL  
 FISCAL YEAR ENDING SEPTEMBER 30, 2015  
 with comparative amounts for 2012 through 2014

	ACTUAL FY 2012	ACTUAL FY 2013	BEGIN BGT FY 2014	APPROVED FY 2015	PROJECTED FY 2016	PROJECTED FY 2017
BEGINNING FUND BALANCE	\$ 365,546	450,682	0	0	0	0
REVENUES:						
TAXES						
Escambia County	57,534	42,073	40,800	48,700	49,900	51,100
SUB-TOTAL	<u>57,534</u>	<u>42,073</u>	<u>40,800</u>	<u>48,700</u>	<u>49,900</u>	<u>51,100</u>
INTEREST	<u>792</u>	<u>911</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TRANSFERS IN						
General Fund (Agency Funding - City Portion)	<u>35,380</u>	<u>25,872</u>	<u>26,500</u>	<u>31,700</u>	<u>32,500</u>	<u>33,300</u>
SUB-TOTAL OPERATING REVENUES	<u>93,706</u>	<u>68,856</u>	<u>67,300</u>	<u>80,400</u>	<u>82,400</u>	<u>84,400</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 459,252</u>	<u>519,538</u>	<u>67,300</u>	<u>80,400</u>	<u>82,400</u>	<u>84,400</u>

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 PROPOSED EXPENDITURES  
 FISCAL YEAR ENDING SEPTEMBER 30, 2015  
 with comparative amounts for 2012 through 2014

	ACTUAL FY 2012	ACTUAL FY 2013	BEGIN BGT FY 2014	APPROVED FY 2015	PROJECTED FY 2016	PROJECTED FY 2017
EASTSIDE TIF PROJECTS						
Capital Projects	\$ 8,570	0	67,300	80,400	82,400	84,400
TOTAL EXPENDITURES	<u>\$ 8,570</u>	<u>0</u>	<u>67,300</u>	<u>80,400</u>	<u>82,400</u>	<u>84,400</u>

CITY OF PENSACOLA, FLORIDA  
EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
FUND BALANCE CARRYOVER  
FISCAL YEAR ENDING SEPTEMBER 30, 2015

		<u>APPROVED FY 2015</u>
FUND BALANCE CARRYOVER		<u>\$ 586,500</u>
CAPITAL PROJECTS		
Chappie James Capital Improvement Project(s)	<u>\$ 586,500</u>	<u>\$ 586,500</u>


APPROVED AND FORWARDED:  
CITY MANAGER  
DATE: \_\_\_\_\_  
BY: \_\_\_\_\_

is hereby adopted and approved as the final budget for the Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2014.

**SECTION 2.** All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.


**SECTION 3.** This resolution shall take effect immediately upon its adoption.

Adopted: August 21, 2014

Approved:   
Chairman, CRA

Attest:

  
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 27<sup>th</sup> DAY OF September 2014  
  
CITY CLERK  
CITY OF PENSACOLA, FLORIDA