

**RESOLUTION
NO. 30-16**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A TENTATIVE BUDGET
FOR THE CITY OF PENSACOLA DOWNTOWN
IMPROVEMENT BOARD FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2016; PROVIDING AN
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA:**

SECTION 1. That the following summary of the expenses and income of the City of Pensacola Downtown Improvement Board, as submitted by the Downtown Improvement Board to-wit:

GENERAL FUND

INCOME	BUDGETED
REVENUES	
Property Assessments	\$ 354,200
CRA Trust Fund Payment	(197,900)
CRA Trust Fund Refund	197,900
Quarterly Event	10,000
Trick or Treat	2,500
Palafox Market	70,000
Palafox Market Sponsorship	2,500
Membership in Website and Map	2,000
Parking Management Reimbursement	75,000
TOTAL REVENUES	\$ 516,200
EXPENSES	
EXPENSES	
Board Meetings	\$ 750
Bank Charges	5,000
Bank Direct Deposit Fee	125
Boundary Expansion	5,000
Palafox Market	17,500
Palafox Market Project Management	37,500
Research	2,500
Trick or Treat	1,250
Trick or Treat Project Management	2,000
Quarterly Activity	10,000
Quarterly Project Management	7,500
Monthly Activity	6,000
Monthly Project Management	5,000
Sidewalk Cleaning	25,000
Beautification	10,000
Arts and Culture	5,000
Committee Meetings	250
Dues, Subscriptions & Publications	2,500
Insurance Expense - Liability	18,000
Insurance Expense - Workers Comp	2,000
Insurance Expense - Other	2,000
Interest Expense	200
Marketing Consultants	70,000

GENERAL FUND (Continued)

EXPENSES	BUDGETED
EXPENSES	
Website	5,000
Office Equipment	6,000
Office Rent	10,000
Office Supplies	5,000
Postage	1,000
Audit Fees	18,000
General Counsel	20,000
Legal	500
Website Hosting	1,000
Monthly Bookkeeping	14,400
Repairs and Maintenance	1,000
Salaries, Benefits & Taxes	115,500
Discretionary Pool	25,000
Direct Parking Staff Support	27,000
Parking Management - Executive	15,000
Telecommunications	11,500
Computer Software Support & Email Leasing	3,500
Travel, Entertainment & Education	1,250
Undefined Programs	475
TOTAL EXPENSES	<u>\$ 516,200</u>

PARKING FUND

INCOME		BUDGETED
REVENUES		
Baylen Street Parking Lot	\$	22,000
Spring Street Lot		500
Tarragona Street Parking Lot		20,000
Less Revenue Share With State Historical Sociey		(7,500)
County Courthouse Parking Garage		
Special Event Parking		12,000
Less Revenue Share With County		(6,500)
Employee Monthly Parking		14,400
Less Revenue Share With County 60/40		(8,640)
South Jefferson Lot		1,500
Jefferson Street Garage		300,000
Less Credit Card Fees		(5,000)
Parking Meters		161,000
Less Credit Card Fees		(12,250)
State Parking Meters		1,000
Less Revenue Share with State		(750)
Parking Fines		120,000
Less Revenue Share PPD and Airport		(2,750)
North Palafox Lot		27,000
Dumpster Placement Fees		100
Residential Parking Permits		750
Trash Disposal Fees		500
Validation Program		4,500
TOTAL REVENUES	\$	641,860
EXPENSES		
EXPENSES		
Bad Debt Expense	\$	7,500
Bank Charges		1,500
Credit Card Discounts		2,500
Debt Service		46,990
Dues & Subscriptions		1,000
Marketing & Printing		10,000
Office Supplies		500
Office Overhead		75,000
Annual Audit		19,500
Miscellaneous Expenses		750
Facility Repairs & Maintenance		50,000
Signage & Striping		10,000
Utilities		14,000
Travel, Entertainment & Education		1,000
Management Contracts		33,700
Paystation Parkeon		22,500
Paystation Repairs		2,500
Enforcement Services		172,070
LPR Amortization		22,000
Enforcement Special Event Parking		22,500
Security		45,000
Equipment Maintenance		10,000
Unidentified Programs		1,000
Jefferson Street Garage Other Parking Lot Repairs		27,500
Repay Due To DIB		40,000
Additional Meter Expense		2,850
TOTAL EXPENSES	\$	641,860

is hereby adopted and approved as the tentative budget for the Downtown Improvement Board for the fiscal year beginning October 1, 2016.

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

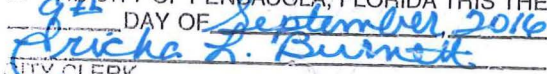
SECTION 3. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: September 7, 2016

Approved: 
President of City Council

Attest:


City Clerk

I DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 9th DAY OF September 2016

CITY CLERK
CITY OF PENSACOLA, FLORIDA