

**RESOLUTION  
NO. 17-44**

**A RESOLUTION  
TO BE ENTITLED:**

**A RESOLUTION AUTHORIZING AND MAKING REVISIONS AND APPROPRIATIONS FOR THE  
FISCAL YEAR ENDING SEPTEMBER 30, 2017; PROVIDING FOR AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PENSACOLA, FLORIDA**

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

**A. GENERAL FUND**

As Reads	Sale of Assets	785,934
To:		
Reads	Sale of Assets	345,934
As Reads	Transfer to Eastside TIF Fund	440,000
To:		
Reads	Transfer to Eastside TIF Fund	0

**B. HOUSING INITIATIVES FUND**

To:	Sale of Assets (Inner City Community Redevelopment Area)	440,000
To:	Grants & Aids (Inner City Community Redevelopment Area)	440,000

**C. EASTSIDE TIF FUND**

As Reads	Transfer In From General Fund	440,000
To:		
Reads	Transfer In From General Fund	0
To:	Interest Expense	45,000
To:	Transfer Out To CRA Debt Service Fund	180,000
As Reads	Operating Expenses	26,284
To:		
Reads	Operating Expenses	554,058
As Reads	Capital Outlay	1,629,480
To:		
Reads	Capital Outlay	436,706

**D. CRA DEBT SERVICE FUND**

To:	Transfer In From Eastside TIF Fund	180,000
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**E. CRA CAPITAL PROJECTS FUND**

To:	Bond Proceeds	1,307,000
To:	Operating Expenses	12,000
To:	Capital Outlay	1,295,000


SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict

SECTION 3. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

Adopted: August 10, 2017

Approved:   
President of City Council

Attest:   
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 10<sup>th</sup> DAY OF August, 2017  
  
CITY CLERK  
CITY OF PENSACOLA, FLORIDA

**THE CITY OF PENSACOLA**

AUGUST 2011 EASTSIDE TIF BOND RESOLUTION NO. 17-14

FUND	AMOUNT	DESCRIPTION
<b>A. GENERAL FUND</b>		
Estimated Revenues		
Sale of Assets	(440,000)	Decrease Estimated Revenue From Sale Of Assets
Total Revenues	<u>(440,000)</u>	
Appropriations		
Transfer to Eastside TIF Fund	(440,000)	Decrease Appropriation For Transfer To Eastside TIF Fund
Total Appropriations	<u>(440,000)</u>	
<b>B. HOUSING INITIATIVES FUND</b>		
Estimated Revenues		
Sale of Assets (Inner City Community Redevelopment Area)	440,000	Appropriate Estimated Revenue From Sale Of Assets
Total Revenues	<u>440,000</u>	
Appropriations		
Grants & Aids (Inner City Community Redevelopment Area)	440,000	Appropriate Funding For Grants & Aids
Total Appropriations	<u>440,000</u>	
<b>C. EASTSIDE TIF FUND</b>		
Estimated Revenues		
Transfer in from General Fund	(440,000)	Decrease Transfer In From General Fund
Total Revenues	<u>(440,000)</u>	
Appropriations		
Operating Expense	527,774	Increase Operating Expense
Capital Outlay	(1,192,774)	Decrease Capital Outlay
Interest Expense	45,000	Appropriate Funding for Interest Expense
Transfer out to CRA Debt Service Fund	180,000	Appropriate Funding For Transfer Out To CRA Debt Service Fund
Total Appropriations	<u>(440,000)</u>	
<b>D. CRA DEBT SERVICE FUND</b>		
Estimated Revenues		
Transfer in From Eastside TIF Fund	180,000	Appropriate Estimated Revenue From Transfer In From Eastside TIF Fund
Total Revenues	<u>180,000</u>	
Fund Balance	<u>(180,000)</u>	Decrease appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>0</u>	

THE CITY OF PENSACOLA

2017 CITY OF PENSACOLA EASTSIDE TIF BOND RESOLUTION NO. 17-44

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FUND	AMOUNT	DESCRIPTION
<b>E. CRA CAPITAL PROJECTS FUND</b>		
Estimated Revenues		
Bond Proceeds	1,307,000	Appropriate Estimated Revenue From 2017 Eastside Bond Proceeds
Total Revenues	<u>1,307,000</u>	
Appropriations		
Operating Expenses	12,000	Appropriate Funding For Operating Expenses
Capital Outlay	1,295,000	Appropriate Funding For Capital Outlay
Total Appropriations	<u>1,307,000</u>	