

CRA RESOLUTION NO: 2017-19 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018;

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. CRA SERIES 2017 PROJECT FUND

To:	Bond Proceeds	8,000,000
To:	Operating Expenses	70,000
To:	Capital Outlay	7,930,000

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: November 6, 2017

Approved: *Carol Ann Dowd*
Chairman, CRA

Attest:

Lucha L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 13th DAY OF November, 2017
Lucha L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
NOVEMBER 2017 - CRA SERIES 2017 BOND EXPLANATION NO. 2017-19 CRA

FUND	AMOUNT	DESCRIPTION
A. CRA SERIES 2017 PROJECT FUND		
Estimated Revenues		
Bond Proceeds	8,000,000	Appropriate estimated revenue from Bond Proceeds
Total Estimated Revenues	<u>8,000,000</u>	
Appropriations		
Operating Expenses	70,000	Appropriate funding for Operating Expenses
Capital Outlay	7,930,000	Appropriate funding for Capital Outlay
Total Appropriations	<u>8,000,000</u>	