

CRA RESOLUTION NO. 2018-02 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY
 APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR
 ENDING SEPTEMBER 30, 2018; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT
 AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

To:	Sale of Assets	2,222,897
As Reads: Amended To Read	Interest Income	5,000
As Reads: Amended To Read	Interest Income	8,500
As Reads: Amended To Read	Miscellaneous Revenue	5,100
As Reads: Amended To Read	Miscellaneous Revenue	0
As Reads: Amended To Read	Plaza DeLuna Concession	4,000
As Reads: Amended To Read	Plaza DeLuna Concession	6,200
As Reads: Amended To Read	Operating Expense	3,318,395
As Reads: Amended To Read	Operating Expense	3,295,495
As Reads: Amended To Read	Allocated Overhead/(Cost Recovery)	168,500
As Reads: Amended To Read	Allocated Overhead/(Cost Recovery)	191,400

B. EASTSIDE TIF FUND

To:	Interest Income	937
As Reads: Amended To Read	Operating Expenses	256,163
As Reads: Amended To Read	Operating Expenses	241,000
As Reads: Amended To Read	Transfer to CRA Debt Service Fund	90,000
As Reads: Amended To Read	Transfer to CRA Debt Service Fund	0
As Reads: Amended To Read	Allocated Overhead/(Cost Recovery)	900
As Reads: Amended To Read	Allocated Overhead/(Cost Recovery)	17,000

C. WESTSIDE TIF FUND

To:	Interest Income	289
As Reads:	Operating Expenses	66,292
Amended		
To Read	Operating Expenses	58,681
As Reads:	Allocated Overhead/(Cost Recovery)	700
Amended		
To Read	Allocated Overhead/(Cost Recovery)	8,600

D. CRA DEBT SERVICE FUND

	Fund Balance	82,584
To:	Interest Income	4,508
As Reads:	Federal Direct Payment Subsidy	909,300
Amended		
To Read	Federal Direct Payment Subsidy	912,208
As Reads:	Transfer In From Eastside TIF Fund	90,000
Amended		
To Read	Transfer In From Eastside TIF Fund	0

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: September 10, 2018

Approved: P.C. W.
Chairman, CRA

Attest:

Lucha S. Bennett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 17th DAY OF September, 2018
Lucha S. Bennett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2018 SUPPLEMENTAL BUDGET RESOLUTION NO. 2018-02 CRA

FUND	AMOUNT	DESCRIPTION
A. COMMUNITY REDEVELOPMENT AGENCY FUND		
Estimated Revenues:		
Interest Income	3,500	Increase estimated revenue from Interest Income
Miscellaneous Revenue	(5,100)	Decrease estimated revenue from Miscellaneous Revenues
Plaza DeLuna Concession	2,200	Increase estimated revenue from Plaza DeLuna Concession
Sale of Assets	2,916	Appropriate estimated revenue from Sale of Assets - 216 N. A Street
Sale of Assets	1,535,981	Appropriate estimated revenue from Sale of Assets - Hawkshaw Land Sale
Sale of Assets	684,000	Appropriate estimated revenue from Sale of Assets - 120 Government Street
Total Estimated Revenues	<u>2,223,497</u>	
Fund Balance	<u>(2,223,497)</u>	Decrease appropriated Fund Balance
Total Estimated Revenues and Fund Balance	<u>0</u>	
Appropriations:		
Operating Expenses	(22,900)	Decrease appropriation for Operating Expenses
Allocated Overhead/(Cost Recovery)	<u>22,900</u>	Adjust appropriation for Allocated Overhead/(Cost Recovery)
Total Appropriations	<u>0</u>	
B. EASTSIDE TIF FUND		
Estimated Revenues		
Interest Income	<u>937</u>	Appropriate estimated revenue from Interest Income
Total Estimated Revenues	<u>937</u>	
Fund Balance	<u>(90,000)</u>	Decrease appropriated Fund Balance.
Total Estimated Revenues and Fund Balance	<u>(89,063)</u>	
Appropriations		
Operating Expenses	(15,163)	Decrease appropriation for Operating Expenses
Transfer To CRA Debt Service Fund	(90,000)	Decrease appropriation for Transfer to CRA Debt Service Fund
Allocated Overhead/(Cost Recovery)	<u>16,100</u>	Adjust appropriation for Allocated Overhead/(Cost Recovery)
Total Appropriations	<u>(89,063)</u>	
C. WESTSIDE TIF FUND		
Estimated Revenues		
Interest Income	<u>289</u>	Appropriate estimated revenue from Interest Income
Total Estimated Revenues	<u>289</u>	
Appropriations		
Operating Expenses	(7,611)	Decrease appropriation for Operating Expenses
Allocated Overhead/(Cost Recovery)	<u>7,900</u>	Adjust appropriation for Allocated Overhead/(Cost Recovery)
Total Appropriations	<u>289</u>	
D. CRA DEBT SERVICE FUND		
Estimated Revenues		
Federal Direct Payment Subsidy	2,908	Increase estimated revenue from Federal Direct Payment Subsidy
Interest Income	4,508	Appropriate estimated revenue from Interest Income
Transfer in from Eastside TIF Fund	<u>(90,000)</u>	Decrease estimated revenue from Transfer In From Eastside TIF Fund
Total Estimated Revenues	<u>(82,584)</u>	
Fund Balance	82,584	Increase appropriated Fund Balance.

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
SEPTEMBER 2018 SUPPLEMENTAL BUDGET RESOLUTION NO. 2018-02 CRA

FUND	AMOUNT	DESCRIPTION
Total Estimated Revenues and Fund Balance	<u>0</u>	