

PENSACOLA ENERGY
City of Pensacola Transition Team
Community Input Session
Finance & Budget
January 22, 2019



CITY OF PENSACOLA
GAS UTILITY FUND
APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
FISCAL YEAR ENDING SEPTEMBER 30, 2020
with comparative amounts for 2017 through 2019

	ACTUAL FY 2017	ACTUAL FY 2018	BEGIN BGT FY 2019
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BEGINNING FUND BALANCE	\$ 15,064,590	3,542,630	0
REVENUES:			
GAS CHARGES			
Residential User Fees	19,529,462	22,638,700	22,097,600
Commercial User Fees	12,512,353	12,690,819	13,943,200
Municipal User Fees	285,801	304,996	313,900
Interruptible User Fees	3,113,553	3,186,433	3,295,200
Transportation User Fees	6,081,666	6,356,617	6,431,100
Compressed Natural Gas Fees	907,937	922,861	841,000
Gas Piping Fees	61,824	0	0
Miscellaneous Gas Charges	423,305	436,999	547,500
New Accounts/Turn-On Fees	550,625	585,529	710,400
Interest Income	220,828	303,980	100,000
Infrastructure Recovery	1,848,457	3,477,479	3,500,000
Navy Projects	0	0	500,000
Cookbooks	2,725	1,962	0
Sale of Assets	31,905	24,999	0
CNG Rebates	555,301	634,167	0
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SUB-TOTAL OPERATING REVENUES	46,125,742	51,565,541	52,279,900
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TOTAL REVENUES AND FUND BALANCE	\$ 61,190,332	55,108,171	52,279,900
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CITY OF PENSACOLA
 GAS UTILITY FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2020
 with comparative amounts for 2017 through 2019

	ACTUAL FY 2017	ACTUAL FY 2018	BEGIN BGT FY 2019
GAS OPERATION & MAINTENANCE			
Personal Services	\$ 8,326,824	8,394,281	8,859,200
Operating Expenses	25,131,992	26,507,718	31,261,500
Capital Outlay	731,768	1,104,128	861,800
SUB-TOTAL	34,190,584	36,006,127	40,982,500
GAS DEBT SERVICE			
Interest	371,886	334,107	299,600
Principal	2,155,000	2,525,000	1,725,000
SUB-TOTAL	2,526,886	2,859,107	2,024,600
TRANSFERS OUT			
General Fund	8,000,000	8,000,000	8,000,000
SUB-TOTAL	8,000,000	8,000,000	8,000,000
ALLOCATED OVERHEAD/(COST RECOVERY)	1,249,200	1,272,800	1,272,800
SUB-TOTAL GAS OPERATIONS	45,966,670	48,138,034	52,279,900
GAS CONSTRUCTION BONDS	4,959,477	6,510,672	0
TOTAL EXPENDITURES	\$ 50,926,147	54,648,706	52,279,900



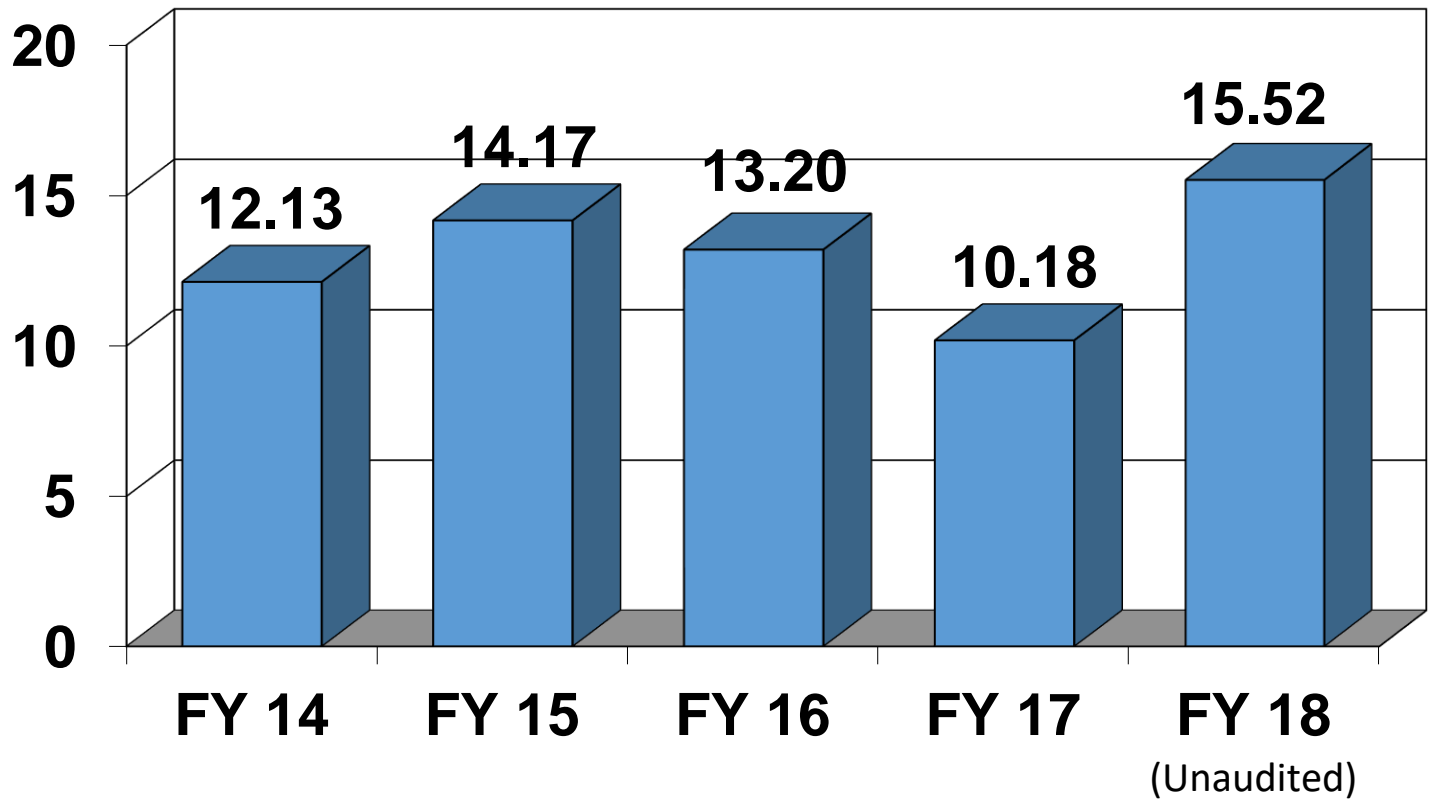
CITY OF PENSACOLA
 DEBT SERVICE SCHEDULE BY ALLOCATION
 December 31, 2018
 (Unaudited)

	<u>BALANCE</u> <u>12/31/2018</u>	<u>MATURITY</u> <u>DATE</u>	<u>INTEREST</u> <u>RATE</u>
GAS UTILITY FUND			
2011 GAS SYSTEM REVENUE NOTE	1,614,000	10/1/2021	2.09%
2016 GAS SYSTEM REVENUE NOTE	13,491,000	10/1/2026	1.97%
 TOTAL GAS UTILITY FUND	 <u>15,105,000</u>		



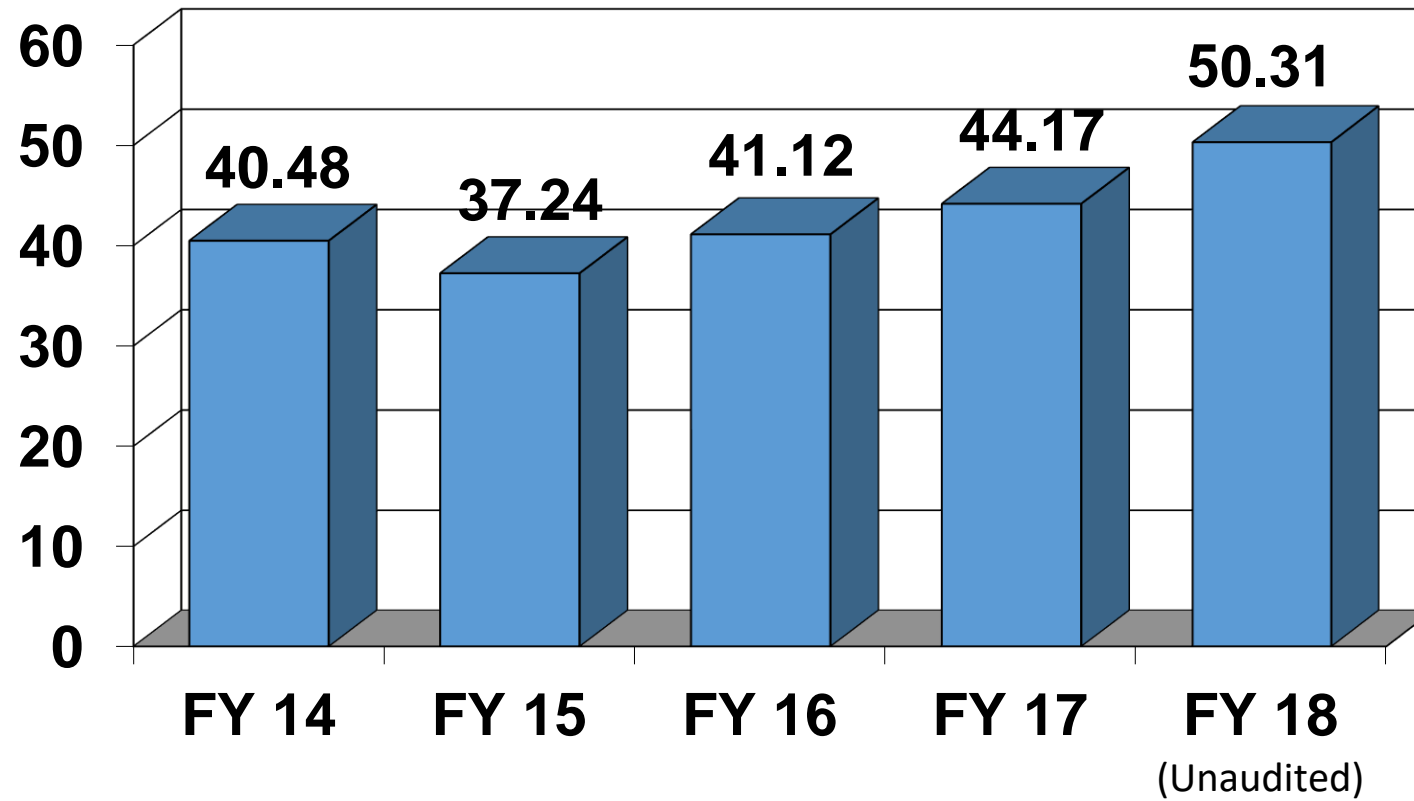
**GAS UTILITY FUND
NET CURRENT ASSETS
FY 2014 – FY 2018**

Millions



GAS UTILITY FUND TOTAL FUND EQUITY LESS BOND RESERVES FY 2014 – FY 2018

Millions



QUESTIONS

