



FOR IMMEDIATE RELEASE

December 17, 2013

Contact: Tamara Fountain, Communications Administrator
(850) 436.5627

**Hayward Enters Into Lease Negotiations to Bring Aerospace Company to Pensacola
International Airport**

Today Mayor Hayward signed a Memorandum of Understanding between ST Aerospace, Mobile, Inc. and the City of Pensacola. The non-binding MOU is the culmination of 18 months of joint efforts to build the aerospace industry in Pensacola. Hayward said, "We have aggressively been courting this company and the aerospace industry. It has been a pleasure to work with Joseph Ng and his team. We look forward to the next steps in lease negotiations."

ST Aerospace's primary business activity is the maintenance, repair and overhaul of aircraft. Plans include locating a satellite operation inside Pensacola International Airport Commerce Park and would bring a minimum of 300 new jobs to Pensacola.

###